

# With the North American Economy in Shambles, Countries are Taking Guard Against US Hegemony

By [Global Research News](#)

Global Research, October 30, 2015

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[Unemployment, Collapsing Infrastructure, An Incompetent Social-political-economic System: America's is "On the Road to the Third World"](#)

By [Dr. Paul Craig Roberts](#), October 30 2015

In [a] nationally televised conference, I declared that the consequence of jobs offshoring would be that the US would be a Third World country in 20 years.



[IMF Pegs Canada's Fossil Fuel Subsidies at \\$34 Billion](#)

By [Mitchell Anderson](#), October 30 2015

While Canada slashes budgets for research, education and public broadcasting, there is one part of our economy that enjoys remarkable support from the Canadian taxpayer: the energy sector. The International Monetary Fund estimates that energy subsidies in Canada top an incredible \$34 billion each year in direct support to producers and uncollected tax on externalized costs.



["Running Out of Money". The US Government On the Brink of Default. How Obama Could Beat the Debt Ceiling](#)

By [Ellen Brown](#), October 28 2015

Until the control of the issue of currency and credit is restored to government and recognized as its most conspicuous and sacred responsibility, all talk of the sovereignty of Parliament and of democracy is idle and futile — Canadian Prime Minister William Lyon Mackenzie King, 1935



[The Defeat of the FTAA. The Emergence of the Bolivarian Alliance for the Peoples of](#)

## [Our America - Peoples' Trade Treaty \(ALBA-TCP\)](#)

By [Arnold August](#), October 30 2015

The Free Trade Area of the Americas (FTAA) was a proposed US-backed agreement to eliminate or reduce the trade barriers among all countries in the Americas. [...] However, critics saw this as a move that, as was the case with NAFTA, would only serve to benefit the rich and powerful.



## [China Turns Tables on "US-Backed Agitators" in Hong Kong](#)

By [Ulson Gunnar](#), October 30 2015

The Economist published an article titled, "And the law won: The rise and fall of China's civil-rights lawyers says much about the Communist Party's approach to the rule of law." The long-winded and pretentious title would have been more accurate if instead of "China's civil-rights lawyers," it said "US-backed agitators."



## [Six Reasons Why China and Russia Are Catching Up with the U.S. Military](#)

By [Washington's Blog](#), October 29 2015

China and Russia are still behind the U.S. militarily. But they are both showing surprising breakthroughs that - sometime down the road in the future - could threaten U.S. hegemony.

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