

Where a No-Deal Brexit Would Hit Hardest

By Zero Hedge Global Research, February 14, 2019 Zero Hedge Region: <u>Europe</u> Theme: <u>Intelligence</u>

In recent weeks, the chances of a dreaded <u>no-deal Brexit</u> occurring have increased exponentially ahead of the deadline on March 29th.

A new study has looked into that scenario's **potential impact on jobs across the world**. <u>Statista's Niall McCarthy notes</u> that the analysis was carried out by the <u>Halle Institute for</u> <u>Economic Research (IWH)</u>, focusing on 56 industrial sectors across 43 countries while **assuming a 25 percent drop in EU exports to the UK in the event of a hard Brexit.**

It found that **Germany could lose the most jobs** with around 103,000 threatened if the <u>UK crashes out of the EU with no deal</u>.

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Even though Europe's economic powerhouse could be impacted most in terms of the sheer number of jobs, **the situation is different when it comes to the share of total employment threatened**.

In this case, only 0.24 percent of Germany's workforce would be under threat compared to **1.03 percent of all jobs in Ireland.** That's despite "only" 19,800 Irish jobs potentially being impacted.

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