

War is Good for Business: Rebuilding Libya with Stolen Money

Selected Articles

By [Global Research](#)

Global Research, September 26, 2011

26 September 2011

“There is no tomorrow” under a NATO-sponsored Al Qaeda rebellion in Libya.

While a “pro-democracy” rebel government has been instated, the country has been destroyed.

Against the backdrop of war propaganda, Libya’s economic and social achievements over the last thirty years have been brutally reversed:

The [Libyan Arab Jamahiriya] has had a high standard of living and a robust per capita daily caloric intake of 3144. The country has made strides in public health and, since 1980, child mortality rates have dropped from 70 per thousand live births to 19 in 2009. Life expectancy has risen from 61 to 74 years of age during the same span of years. ([FAO, Rome, Libya, Country Profile](#))

According to sectors of the “Progressive Left” which have endorsed NATO’s R2P mandate: “The mood across Libya, particularly in Tripoli, is absolutely—like there’s just a feeling of euphoria everywhere. People are incredibly excited about starting afresh. There’s a real sense of rebirth, a feeling that their lives are starting anew. ([DemocracyNow.org](#), September 14, 2011, emphasis added)

The rebels are casually presented as “liberators”. The central role of Al Qaeda-affiliated terrorists within rebel ranks is not mentioned.

“Starting afresh” in the wake of destruction? Fear and Social Despair, Countless Deaths and Atrocities, amply documented by the independent media.

No euphoria.... A historical reversal in the country’s economic and social development has occurred. The achievements have been erased...

Libya’s frozen overseas financial assets are estimated to be of the order of \$150 billion, with NATO countries holding more than \$100 billion.

Prior to the war, Libya had no debts. In fact quite the opposite. It was a creditor nation investing in neighboring African countries.

The R2P military intervention is intended to spearhead the Libyan Arab Jamahiriya into the

straightjacket of an indebted developing country, under the surveillance of the Washington based Bretton Woods institutions.

In a bitter irony, after having stolen Libya's oil wealth and confiscated its overseas financial assets, the "donor community" has pledged to lend the (stolen) money back to finance Libya's post-war "reconstruction".

Libya is slated to join the ranks of indebted African countries which were driven into poverty by the IMF-World Bank structural adjustment program (SAP) implemented at the outset of the debt crisis in the early 1980s.

Continue reading this article: [Destroying a Country's Standard of Living: What Libya Had Achieved, What has been Destroyed](#) by Michel Chossudovsky

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New Feature Interview now on GRTV

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This week's GRTV feature interview focusses on the war crimes perpetrated by NATO in support of the rebels, and how the media helped to enable those war crimes by covering up

for the perpetrators...

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