

Wall Street Parasites Have Devoured Their Hosts — Your Retirement Plan and the U.S. Economy.

Michael Hudson

Michael Hudson's New Book

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Global Research, September 01, 2015

[Wall Street on Parade](#) 31 August 2015

Region: [USA](#)

Theme: [Global Economy](#)

The riveting writer, Michael Hudson, has read our collective minds and the simmering anger in our hearts. Millions of American have long suspected that their inability to get financially ahead is an intentional construct of Wall Street's central planners. Now Hudson, in an elegant but lethal indictment of the system, confirms that your ongoing struggle to make ends meet is not a reflection of your lack of talent or drive but the only possible outcome of having a blood-sucking financial leech affixed to your body, your retirement plan, and your economic future.

In his new book, "[Killing the Host](#)," Hudson hones an exquisitely gripping journey from Wall Street's original role as capital allocator to its present-day parasitism that has replaced U.S. capitalism as an entrenched, politically-enforced economic model across America.

This book is a must-read for anyone hoping to escape the most corrupt era in American history with a shirt still on his parasite-riddled back.

Hudson writes from his most powerful perch in chapters describing how these financial parasites have tricked our society into accepting them as a normal, productive part of our economy. (Since we write about these thousands of diabolical tricks four days a week at *Wall Street On Parade*, poignant examples came springing to mind with every turn of the page in "Killing the Host." From the [well-placed articles](#) in the Wall Street Journal to [a front group's pleas for more Wall Street handouts](#) in a New York Times OpEd, to the [dirty backroom manner](#) in which corporate speech was placed on a par with human speech in the Supreme Court's *Citizens United* decision, to [Wall Street's private justice system](#) and the [Koch brothers' multi-million dollar machinations to instill Ayn Rand's brand of "greed is good"](#) in university economic departments across America — America has become a finely tuned kleptocracy with a sprawling, sophisticated public relations base.)

How else to explain, other than kleptocracy, the fact that Wall Street's richest mega banks collect the life insurance proceeds and tax benefits [on the untimely deaths of their workers](#) — all codified into law by the U.S. Congress — making death a profit center on Wall Street. Or, [as Frontline revealed](#), that two-thirds of your 401(k) plan over a working lifetime is likely to be lost to financial fees.

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