

How Wall Street Finances the Battle against Neoliberalism?

By [Prof Michel Chossudovsky](#)

Global Research, January 20, 2019

Region: [Europe](#)

Today I read an interesting article referring to Mexico on how neoliberal economists through the application of “strong IMF economic medicine” contributed to “wreaking havoc” on the global poor while “protecting the financial elites”.

And then I arrived at the foot of the article published by Alternet:

“This article was produced by [Globetrotter](#), a project of the Independent Media Institute”.

The Independent Media Institute, a tax exempt charity foundation supported by George Soros, a multibillion dollar Wall Street tycoon and hedge fund manager largely involved in speculative trade in the commodity and foreign exchange markets.

The [Independent Media Center](#) is described as an

“Internet-based, news and events bulletin board [which] represents an invariably leftist, anti-capitalist perspective and serves as a mouthpiece for anti-globalization/anti-America themes.”

Globetrotter is a projet of the IMC which (according to the IMC):

“explores the struggles for independence, dignity and democracy in the developing world, from economic models to war and imperialism.”

Needless to say, I was puzzled. Wall Street finances the battle against neoliberalism?

A critique of the IMF macro-economic agenda for Latin America is funded by a foundation owned by one of Wall Street’s most prominent financiers.

I read through the article once more: The article does not actually bash the Wall Street financial elites involved in destabilizing the Mexican economy. It largely focuses on the failures of the IMF bureaucracy without acknowledging that the IMF bureaucracy always acts on behalf of Wall Street.

While the author accuses the IMF mission to Mexico of window dressing, “[n]othing in the IMF staff statement indicated a policy that would tackle Mexico’s grave problems of poverty and inequality”.

One is however left with the impression that it's all a big management failure which can be rectified by changing the IMF recipe and training IMF officials to learn the realities of developing countries:

Someone should encourage the IMF to stop sending staff teams into countries like Mexico. Each report is identical to the previous one. Nothing seems to be learned by these teams. Years ago, a senior IMF economist told me that when he arrived in a Central Asian country he knew nothing of that country, he got to see nothing of it when he was there and he knew virtually nothing when he drafted the Article IV review. All he did in the country was sit in one air-conditioned room after another, listen to canned reports from nervous finance ministry officials and then develop the report based on the IMF's same old recipe—make cuts, target welfare, privatize and make sure that the banks are happy. ([Alternet](#), emphasis added)

“Make sure the banks are happy”. Yes, that is the main goal. And the standard recipe serves their interests.

The IMF is controlled by Wall Street and the US Treasury. It has informal ties to the Pentagon. It routinely interfaces with the Washington think tanks. It is part of what is called the “Washington Consensus” which defines the gamut of deadly economic measures imposed on indebted developing countries.

[Here's how neoliberal economists wreak havoc on the global poor while protecting the financial elite](#)

“Funding Dissent”

Numerous organizations and protest movements (against neoliberalism) including the World Social Forum (WSF) are funded by Wall Street. How is the process of “manufactured dissent” achieved?

Essentially by “funding dissent”, namely by channeling financial resources from those who are the object of the protest movement to those who are involved in organizing the protest movement.

Co-optation is not limited to buying the favors of politicians. The economic elites -which control major foundations- also oversee the funding of numerous NGOs and civil society organizations, which historically have been involved in the protest movement against the established economic and social order. The programs of many NGOs and people's movements rely heavily on funding from both public as well as private foundations including the Ford, Rockefeller, McCarthy foundations, among others.

The anti-globalization movement is opposed to Wall Street and the Texas oil giants controlled by Rockefeller, et al. Yet the foundations and charities of Rockefeller et al will generously fund progressive anti-capitalist networks as well as environmentalists (opposed to Big Oil) with a view to ultimately overseeing and shaping their various activities. (Michel Chossudovsky, [Manufacturing Dissent](#), Global Research, 2015)

Global capitalism finances anti-capitalism: an absurd and contradictory relationship.

There can be no meaningful mass movement when dissent is generously funded by those same corporate interests which are the target of the protest movement. In the words of McGeorge Bundy, president of the Ford Foundation (1966-1979), "Everything the [Ford] Foundation did could be regarded as 'making the World safe for capitalism'". (Ibid)

France's Green Vests

Will elite institutions attempt through various means to infiltrate the Green Vests? France's intelligence and police apparatus has no doubt already contemplated this option.

Sofar the movement is fully aware of the dangers of cooptation. There is no evidence that the Gilets Jaunes have been coopted or financed by outside funding. While Soros has supported the so-called "color revolutions", the Yellow Vests have expressed their position in relation to the fake "revolutions" funded by the financial establishment.

CHARTRE OFFICIELLE DES GILETS JAUNES
25 propositions pour sortir de la crise

Vu que les politiciens feignent de ne pas comprendre les revendications des Gilets Jaunes. Vu que les revendications des Gilets Jaunes ont bien d'être suffisantes pour assurer un changement sérieux et pérenne, voici une liste non exhaustive mais qui présente une garantie de résultat sur le long terme. Nous ne sommes pas naïfs, les plebiscites au pouvoir font tout pour l'en empêcher, mais il reste néanmoins essentiel de faire appliquer ces quelques propositions.

I- ÉCONOMIE/TRAVAIL

- ÉTAT GÉNÉRAL** de la fiscalité. Inscrive dans la Constitution l'impossibilité pour l'État de prélever plus de 25 % de la richesse des citoyens.
- AUGMENTATION** immédiate du SMIC, des retraites et des minima sociaux de 40 %.
- EMBAUCHE MASSIVE** de fonctionnaires pour rétablir la qualité des services publics avant la RGPP : gares, hôpitaux, écoles, postes...
- LOGEMENTS** : plan de construction de 5 millions de HLM afin de faire baisser les loyers, le foncier et redynamiser l'économie par l'embauche. Punir lourdement les préfets et maires qui laissent des SDF dormir dehors.
- BANQUES** : les rendre plus petites afin de se protéger des crises, casser les monopoles, séparer le spéculatif du dépôt et interdire le renflouement public.
- ANNULER LA DETTE** : celle-ci n'a pas lieu d'être, elle a déjà été remboursée plusieurs fois.

II- POLITIQUE

- CONSTITUANTE** : Réécrire une Constitution par le peuple et pour les intérêts du peuple souverain. Mise en place des référendums d'initiative populaire.
- INTERDICTION DES LOBBYS** et autres réseaux d'influence. Exclusion définitive de la vie politique de tout élu ayant un casier judiciaire, mettre fin au cumul des mandats.
- FREXIT** : sortie de l'UE afin de regagner nos souverainetés politique, monétaire et économique (respect du référendum de 2005), regagner notre droit de battre monnaie en sortant de l'article 123 du traité de Lisbonne (50 milliards d'euros d'économies par an).
- ÉVASIONS FISCALES** : récupérer les 80 milliards d'euros abandonnés par l'État chaque année au CAC 40.
- ARRÊT IMMÉDIAT DES PRIVATISATIONS** et récupération des biens publics : autoroutes, aéroports, parkings, SNCF...
- RADARS ET VERBALISATIONS** : retrait des radars inutiles et de la verbalisation vidéo qui n'est rien d'autre qu'une taxe déguisée.
- ÉDUCATION NATIONALE** : exclure toute idéologie de ce ministère et mettre à plat les techniques éducatives destructrices (méthode globale...).

III- SANTÉ/ÉCOLOGIE

- OBSOLESCENCE PROGRAMMÉE** : rallonger les garanties constructeurs à 10 ans minimum en assurant la présence des pièces détachées.
- PLASTIQUES** : interdire à très court terme la commercialisation des bouteilles en plastique, des verres et autres emballages polluants.
- LABORATOIRES PHARMACEUTIQUES** : affaiblir leur influence, états généraux de la santé et de l'hôpital.
- AGRICULTURE** : interdiction des OGM, des pesticides cancérigènes, des perturbateurs endocriniens, de la monoculture...
- RÉINDUSTRIALISATION** de la France afin de diminuer les importations et donc la pollution.

IV- GÉOPOLITIQUE

- OTAN** : sortie immédiate du traité de l'Atlantique Nord et interdiction d'engager l'armée française dans des guerres d'agression.
- FRANÇAIFRIQUE** : cesser le pillage et les ingérences politiques et militaires. Rendre l'argent des dictateurs et les biens mal acquis aux peuples africains. Rapatrier immédiatement tous les soldats français. Mettre fin au système du franc CFA qui maintient l'Afrique dans la pauvreté. Tisser des rapports d'égal à égal avec les états africains.
- IMMIGRATION** : empêcher les flux migratoires impossibles à accueillir ni à intégrer étant donné la profonde crise civilisationnelle que nous vivons.
- POLITIQUE ÉTRANGÈRE** : respect scrupuleux du droit international et des engagements signés.

Ces 25 propositions vont changer immédiatement le quotidien des Français. Les simples articles 9 et 10 de cette charte peuvent rapporter jusqu'à 130 milliards d'euros par an au Trésor public. La France est un pays riche, son peuple vaillant et travailleur, elle n'a pas à vivre dans la misère.

click to enlarge

In the case of France, the Gilets Jaunes movement has a grassroots structure.

The Gilets Jaunes call for the withdrawal of France from NATO. It addresses the impacts of neoliberalism while taking a firm anti-war stance. The movement is not manipulated by NGOs or political parties. In the words of [Diana Johnstone](#):

“President Emmanuel Macron’s New Year’s Eve address to the nation made it perfectly clear that after one unconvincing stab at throwing a few crumbs to the Gilets Jaunes (Yellow Vests) protest movement, he has determined to get tough.”

Macron is a former senior staff member of Rothschild & Cie Banque:

Macron is the very embodiment of this system. He was chosen by that famous elite to carry through the measures dictated by “the Markets”, enforced by the European Union. He cannot give in. But now that people are awake to what is going on, they won’t stop either. For all the lamented decline in the school system, the French people today are as well-educated and reasonable as any population can be expected to be. If they are incapable of democracy, then democracy is impossible.(Ibid)

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