

Vladimir Putin's Statement on Russia-China Trade and Investment Relations. Global and Regional Priorities

By [Pres. Vladimir Putin](#)

Global Research, May 20, 2014

[Kremlin presidential Press and Information Office](#)

Region: [Asia](#), [Russia and FSU](#)

Theme: [Global Economy](#)

May 20, 2014, 10:30 Shanghai

[People's Republic of China](#)

PRESIDENT OF RUSSIA VLADIMIR PUTIN: President Xi Jinping, ladies and gentlemen, friends,

Today in a traditionally friendly and business-like atmosphere, we have covered a broad agenda of Russian-Chinese cooperation and set ourselves ambitious goals and established long-term milestones. We have signed a number of important bilateral documents. Relations between Russia and the People's Republic of China are developing successfully and have reached a new level of comprehensive partnership and strategic cooperation.

During our negotiations, we paid special attention to economic issues. China is Russia's leading foreign trade partner. Last year, trade turnover between our countries amounted to almost \$90 billion, and we will work to bring it to \$100 billion. We have everything we need to achieve this.

A Russian-Chinese Investment Committee has been set up to continue efforts to expand mutual investment. There are a number of major business initiatives in the energy sector. We are working in all areas, and we are making progress everywhere.

In the course of the meeting, we also considered ways of diversifying trade and reducing its dependence on the global economic situation. We will promote cooperation in technology-intensive areas, such as civil aviation. We have good prospects here, projects to create wide-bodied aircraft and civil heavy-lift helicopters. We are also developing cooperation in car manufacturing.

Cooperation between banks is also growing, and we will continue developing the financial infrastructure. Work is underway to increase the amount of mutual payments in national currencies, and we intend to consider new financial instruments.

Cooperation in military technology, supervised by our countries' defence ministries, is a separate issue. This is an important factor of stability and security in the region and the world at large.

We see a great future in expanding cooperation between individual regions of our countries. A number of Russian regions, including such metropolitan cities as Moscow and St Petersburg, as well as the Volga Region and others, are cooperating directly with partners in China.

Humanitarian ties are becoming ever more important. In March, we launched reciprocal Youth Friendly Exchanges years. We also resolved to create a Russian-Chinese University on the basis of Moscow State University and Beijing University of Technology.

Mr President has already said that the historical memory of the great heroism of our peoples in World War II brings Russia and China even closer. We have agreed to hold joint celebrations to mark the 70th anniversary of Victory.

In the course of our detailed exchange, we also covered international issues. I will note that the positions of Russia and China largely coincide. We share the same priorities both on a global and regional scale. We have agreed on closer coordination of our foreign policy actions, including those made within the framework of the UN, the [Shanghai Cooperation Organisation](#), [BRICS](#), [APEC](#) and the Conference on Interaction and Confidence Building Measures in Asia, which begins its meeting tonight.

I am grateful to the President of China and to all our Chinese friends and partners for a very constructive meeting held today and earlier as we prepared the visit. Thank you for the invitation to visit the People's Republic of China and to attend the coming events. I am happy to accept.

Thank you.

The original source of this article is [Kremlin presidential Press and Information Office](#)
Copyright © [Pres. Vladimir Putin](#), [Kremlin presidential Press and Information Office](#), 2014

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Pres. Vladimir Putin](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca

