

# Video: The Covid-19 “Global Lockdown”. Destabilizing Planet Earth. Towards Worldwide Economic Collapse?

By [Prof Michel Chossudovsky](#) and [Caroline Mailloux](#)  
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Theme: [Global Economy](#), [Police State & Civil Rights](#), [Poverty & Social Inequality](#)

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*On March 11, 2020: the WHO officially declared a Worldwide pandemic at a time when the number of confirmed cases outside of China (6.4 billion population) was of the order of [44279](#) (figures recorded for March 11 by the WHO).*

*Immediately following the March 11, 2020 lockdown, the fear campaign went into high gear. Stock markets crashed worldwide. Black Thursday, March 12, 2020 was [“the Dow’s worst day” since 1987](#). Financial fraud was the trigger. A massive transfer of financial wealth has taken place in favor of America’s billionaires.*

*“**Stay at Home**” confinement instructions were transmitted to 193 member states of the United Nations. The labor force was confined.*

*Politicians are the instruments of powerful financial interests. Was this far-reaching decision justified as a means to combating the Virus?*

*Unprecedented in World history, applied almost simultaneously in a large number countries, entire sectors of the World economy were destabilized. Small and medium sized enterprises were driven into bankruptcy. Unemployment and poverty are rampant.*

*This crisis is ongoing. It has by no means been resolved. Numerous covid mandates and “lockdowns” have been imposed since March 2020.*

*In this video interview with **Caroline Mailloux** of Lux Media, Prof. **Michel Chossudovsky** focusses on an unfolding Worldwide economic depression with an emphasis on recent developments including the covid lockdown imposed in Shanghai, a port city with a population of 26 million people.*

**Video**

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## Lies and Fake Science



The “science” behind this Worldwide lockdown decision was based on “a **mathematical model** by **Dr. Neil Ferguson** of Imperial College, London, as a means to avoiding a “predicted ” 600,000 deaths in the U.K.

Ferguson’s “model” (which borders on ridicule) was used by the financial establishment as a justification to trigger economic and social chaos Worldwide. Ferguson’s endeavors were generously funded by the Bill and Melinda Gates Foundation.

## Destabilizing the Economy of Planet Earth

Destabilizing the economy of Planet Earth cannot constitute a “solution” to combating the virus. But that was the imposed “solution” which they want us to believe in. And that is what they are doing.

It’s a payments crisis. Wages and salaries are not paid. Impoverished households are unable to purchase food, pay their rent or monthly mortgage. Personal and household debts (including credit card debts) go fly high. It’s a cumulative process.

This **globalization of poverty** leads to a decline in consumer demand which then backlashes on the productive system, leading to a further string of bankruptcies. Inevitably, the structure of international commodity trade is also affected.

The Global Money financial institutions are the “creditors” of the real economy which is in crisis. The closure of the global economy has triggered a process of global indebtedness. Unprecedented in World history, a multi-trillion bonanza of dollar denominated debts is hitting simultaneously the national economies of 193 countries.

The creditors will also seek to acquire ownership and/or control of “public wealth” including the social and economic assets of the State through a massive indebtedness project under the surveillance of creditor institutions including the IMF, the World Bank, the regional development banks, etc.

Under the so-called “New Normal” [Great Reset put forth by the World Economic Forum \(WEF\)](#), the creditors (including the billionaires) are intent upon buying out important sectors of the real economy as well as taking over bankrupt entities.

See Michel Chossudovsky’s E-Book (14 Chapters) entitled:



[\*\*The 2020-22 Worldwide Corona Crisis: Destroying Civil Society, Engineered Economic Depression, Global Coup d’État and the “Great Reset”\*\*](#)

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