

## Video: The 2020-2021 Economic Crisis. Global Poverty, Unemployment and Despair

This is a War against Humanity

By [Prof Michel Chossudovsky](#)  
Global Research, May 31, 2022

Theme: [Global Economy](#), [Poverty & Social Inequality](#)

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*This video was first produced in June 2020 in the immediate wake of the March 11, 2020 lockdown.*

*Michel Chossudovsky describes the economic and social consequences of the corona crisis.*

*This is the most serious global debt crisis in World History.*

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*“**V the Virus**” is said to be responsible for the wave of bankruptcies and unemployment. That’s a lie. There is no causal relationship between the (microscopic) SARS-2 virus and economic variables.*



*It’s the powerful financiers and billionaires who are behind this project which has contributed to the destabilization (Worldwide) of the real economy.*

*And there is ample evidence that the decision to close down more than 190 national economies (resulting in poverty and unemployment) will inevitably have an impact on*

*patterns of morbidity and mortality.*

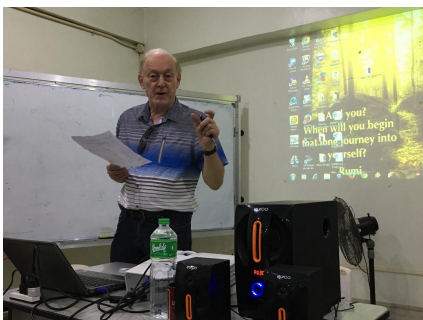
*Since early February 2020, the Super Rich have cashed in on billions of dollars.*

*Amply documented it's the largest redistribution of global wealth in World history, accompanied by a process of Worldwide impoverishment."*

**Michel Chossudovsky**, November 2021

**VIDEO (click Watch on Youtube to leave a comment)**

### **About the Author**



**Michel Chossudovsky** is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of *Global Research*.

He has undertaken field research in Latin America, Asia, the Middle East, sub-Saharan Africa and the Pacific and has written extensively on the economies of developing countries with a focus on poverty and social inequality. He has also undertaken research in Health Economics (UN Economic Commission for Latin America and the Caribbean (ECLAC), UNFPA, CIDA, WHO, Government of Venezuela, John Hopkins [International Journal of Health Services](#) (1979, 1983)

He is the author of twelve books including *The Globalization of Poverty and The New World Order* (2003), *America's "War on Terrorism"* (2005), *The Globalization of War, America's Long War against Humanity* (2015).

He is a contributor to the *Encyclopaedia Britannica*. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at [crgeditor@yahoo.com](mailto:crgeditor@yahoo.com)

See [Michel Chossudovsky, Biographical Note](#)

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