

# Video: How do the “Rich Enrich Themselves” Speculative Instruments on Wall Street. Destroying Countries. Libya and Syria. Michel Chossudovsky

The Tobin Tax is a Fraud

By [Prof Michel Chossudovsky](#)  
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Region: [Middle East & North Africa, USA](#)  
Theme: [Global Economy, Intelligence, US](#)  
[NATO War Agenda](#)  
In-depth Report: [NATO'S WAR ON LIBYA](#)

[This video was first published in 2011.]

*In this conversation with Potent News, Prof. Michel Chossudovsky talks about how the 1 percent enriches themselves at the expense of the 99 percent; and how the US portrays itself as pro-democracy but bombs under the NATO umbrella countries who oppose their diktat.*

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Michel Chossudovsky is an award-winning author, Professor of Economics (emeritus) at the University of Ottawa, Founder and Director of the Centre for Research on Globalization (CRG), Montreal, Editor of Global Research. He has undertaken field research in Latin America, Asia, the Middle East, sub-Saharan Africa and the Pacific and has written extensively on the economies of developing countries with a focus on poverty and social inequality. He has also undertaken research in Health Economics (UN Economic Commission for Latin America and the Caribbean (ECLAC), UNFPA, CIDA, WHO, Government of Venezuela, John Hopkins International Journal of Health Services (1979, 1983) He is the author of 13 books including *The Globalization of Poverty and The New World Order* (2003), *America's "War on Terrorism"* (2005), *The Globalization of War, America's Long War against Humanity* (2015). He is a contributor to the *Encyclopaedia Britannica*. His writings have been published in more than twenty languages. In 2014, he was awarded the Gold Medal for Merit of the Republic of Serbia for his writings on NATO's war of aggression against Yugoslavia. He can be reached at [crgeditor@yahoo.com](mailto:crgeditor@yahoo.com)

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