

# The United States Has Been Destroyed by Its Ruling Elites

By [Dr. Paul Craig Roberts](#) and [GEOFOR](#)  
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*Against the backdrop of the United States' recognition of the investigation against **Donald Trump** as politically motivated, structural and ideological controversies, and concerns that the American economy will enter a recession, the GEOFOR editorial board asked **Paul Craig Roberts**, Chairman of the Institute for Political Economy (USA), a PhD in Economics and US Undersecretary of Treasury in the Reagan administration, to share his views on America's future.*

**GEOFOR:** Special Counsel John Durham "acquitted" Donald Trump on the so-called "Russiagate", writing in his report that the FBI investigation was politically motivated. How will this news affect the Democrats' fight against Trump?

**Dr. Paul Craig Roberts:** The Special Counsel's vindication of Donald Trump and denunciation of the FBI for conducting a politically motivated investigation devoid of any evidence should collapse the equally fraudulent Biden regime investigation of Trump on fake documents charges and the New York state prosecution of Trump on alleged expense misreporting charges. It has been clear for a long time that the list of fake charges against Trump, supported by the media, are propaganda to prevent Trump again running for President and to teach all future potential presidential candidates that they will be destroyed if they attempt to represent the people instead of the unelected ruling oligarchy.

However, the Democrat Party and the presstitutes that service them have no respect whatsoever for truth. Facts simply do not matter to them. This is true also of American Universities, law associations, medical associations, the CIA, FBI, NSA, the State Department, the regulatory agencies such as NIH, CDC, FDA, the large corporations, and many establishment Republican members of the House and Senate who serve the economic interests that pay them, not truth. It is also the case with a high percentage of Democrat voters who have been conditioned by propaganda to hate Trump. To Democrats what matters is not facts, but getting Trump. Truth is not permitted to prevent the destruction of Trump.

Consequently, the US is moving toward a fatal split in the society from which recovery is impossible. Trump represents ordinary Americans who prefer peace to the neoconservatives' wars, who want their jobs back that the greed-driven capitalist global corporations sent to China and Asia, who want their children properly educated instead of indoctrinated with sexual perversion, Satanism, and told that they are racists. In contrast, the Democrats are increasingly Woke—people who believe that truth is an oppressive tool of white supremacy, that Christian morality is tyrannical and discriminatory against pedophiles and other sexual perverts, and that, as “President” Biden himself has said, white people are the greatest threat to America. See [this](#).

Now that official investigations by the House Republicans have brought the utter corruption of Biden and his son to light (see [this](#)), the Democrats, the dangerous and corrupt military/security complex, and the complicit whore American media, are desperate. They all stand as being exposed. So, rather than apologize for their mistreatment of Trump and his supporters—1,000 of whom the Democrats have illegally imprisoned—they will likely strike out while they still control the Executive Branch, the US Senate, the CIA, FBI, NSA, and federal agencies such as the IRS that have been armed and militarized.

Alternatively, the corrupt and threatened Democrats might cause war between the US and Russia, or Iran, or China in the hopes that a war will unify even Trump supporters, especially the super-patriots among them, around the “President” against “foreign enemies.”

**GEOFOR:** Recently there were reports that former Vice President Mike Pence seriously intends to compete with Donald Trump in the presidential race of 2024. How do you assess his chances and why did he decide to take such a step?

**Dr. Paul Craig Roberts:** Mike Spence has no chance whatsoever of prevailing over Donald Trump. Pence is running as a service to the ruling establishment. Spence is a pretend Christian Evangelical. Evangelicals don't oppose Armageddon, because they believe they will be wafted up to Heaven, while those still on earth get consumed in fire. The Ruling American Oligarchy hopes that Spence will draw off the Christian Evangelicals from the Trump vote, thus reducing Trump's margin of victory so that the Democrats can again steal the presidential election. As evangelicals are not very astute, the Democrats might succeed in derailing Trump and the American people. Pence, of course, would not become president.

**GEOFOR:** We can't help but ask about the migration problem. After the abolition of Section 42, analysts predict a new influx of refugees from Mexico and Latin America. What will such problems lead to and will they affect the election of the head of the White House next year?

**Dr. Paul Craig Roberts:** The Biden regime is spending billions of dollars “to defend Ukraine's borders,” but won't spend one penny to defend America's borders. The Democrats want the Hispanic and Black immigrants, who they will give the vote, because the immigrant-invaders water down the white majority population and destroy the ethnic basis of the US. Instead of a unified nation, there is a Tower of Babel.

As the Democrats control the major cities in most states and thereby the election rules and vote counting, It doesn't matter how people vote. As Stalin said, the only thing that matters is who counts the vote. Only a total fool would expect Democrats to count votes that gave victory to Republicans.

**GEOFOR:** Passions around the American public debt, inflation, jobs and the possible new

collapses of American banks are only growing. Tell us, please, what awaits the American economy in the foreseeable future? After all, the recession in the United States will have an impact on the whole world one way or another...

**Dr. Paul Craig Roberts:** The United States, despite my best efforts and the efforts of others for decades, has been destroyed by its ruling elites for the sake of short-term profits and short-term growth in power over the people. By offshoring its manufacturing jobs, the global corporations destroyed the American middle class and the ladders to upward mobility that had made America the “opportunity society.” Today many former American manufacturing and industrial cities look like the remains of bombed cities.

As US corporations produce the goods abroad that they market to Americans, the goods enter the US as imports. Thus, offshoring production for the home market worsens the trade deficit.

The trade deficit has to be financed. This is no problem for the US as long as the dollar is in demand as the reserve currency by all countries in order to pay for their international transactions, and countries with trade surpluses keep their monetary surpluses in US Treasury bonds, thus financing both the US trade and budget deficits. Washington in an act of incredible stupidity has driven a dagger through the heart of the US dollar as world reserve currency, thus ending Washington’s ability to pay its bills by printing money. The dagger was the Biden regime’s Russian and other sanctions and the seizure of Russia’s central bank deposits. This finally convinced the rest of the world that holding dollar balances exposed a country to the risk of expropriation or control by Washington.

The consequence is that the world is moving away from the use of the dollar, instead settling their trade balances in their own or other currencies. Therefore, the demand for dollars is declining, but the supply is rising because of the US trade and budget deficits.

Sooner or later the US dollar’s exchange value will fall, setting off high inflation in the US that is outside the control of the central bank. American living standards will fall, and the US will begin to look like India in 1900. The hatred of white people that Democrats have taught to blacks and immigrant-invaders will result in internal war. The only question is whether white Americans will have been so indoctrinated with their guilt that they are unable to defend themselves.

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**Paul Craig Roberts** is a renowned author and academic, chairman of *The Institute for Political Economy* where [this article](#) was originally published. Dr. Roberts was previously associate editor and columnist for *The Wall Street Journal*. He was Assistant Secretary of the Treasury for Economic Policy during the Reagan Administration. He is a regular contributor to *Global Research*.

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### **About the author:**

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