

Former British PM Liz Truss Presents “Trussonomics” at the U.S. Conservative Political Action Conference (CPAC)

By [Dr. Binoy Kampmark](#)

Global Research, February 28, 2024

Region: [Europe](#)

Theme: [Global Economy](#)

All Global Research articles can be read in 51 languages by activating the Translate Website button below the author’s name (only available in desktop version).

To receive Global Research’s Daily Newsletter (selected articles), [click here](#).

Click the share button above to email/forward this article to your friends and colleagues. Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

[Big Tech’s Effort to Silence Truth-tellers: Global Research Online Referral Campaign](#)

The silly will make print and leave bursts of digital traces; the idiots will make history, if only in small print. One such figure is shortest serving UK Prime Minister in living memory, the woeful, joke-packed figure of Liz Truss who lasted a mere 50 disastrous days in office. She was even bettered by a satirical, dressed-up lettuce, [filmed in anticipation](#) of her brief, calamitous end.

With such a blotted record, the vacuous, inane Truss felt that her experiences were worthy of recounting to the Conservative Political Action Conference, held at National Harbor, Maryland between February 22 and 24. The gathering, conducted since the 1970s and organised by the American Conservative Union, has become something of a mandatory calendar event for US conservative activists. Those from other countries have also tried to make a splash – keeping Truss company was the demagogic voice of Brexit, Nigel Farage, arguably the most influential British politician not to hold a seat in Parliament.

A self-believer of towering insensibility, Truss oversaw during her flashpoint stint in office mind boggling budgetary decisions. On winning the Tory ballot after the fall of Boris Johnson in 2022, she [promised](#) £30 billion in tax cuts via an emergency budget, reversing the rise in National Insurance and a range of energy-price guarantees. That these tax cuts – eventually amounting to £45 billion – were primarily skewed to benefit those at the higher end of the scale did not bother her. “The people at the top of the income distribution pay more tax – so inevitably, when you cut taxes you tend to benefit the people who are more likely to pay tax.” What logic; what reasoning.

With figures of such incompetence, responsibility for failure is always attributed to someone,

or something else. In Truss's case, blame initially lay with fellow comic villain and Chancellor of the Exchequer, Kwasi Kwarteng, with whom she had taken a wrecking ball to the UK economy and the British pound. With Kwarteng, she had previously authored a dotty pamphlet "Britannia Unchained", warning that Britain should not emulate the economic model of southern European countries, saddled with poor productivity and growth, along with hefty and inefficient public services.

The Economist tasted the irony of it all, [seeing](#) Trussonomics as typical of "Britaly", a country "of political instability, low growth and subordination to bond markets." A further irony was that the horrified market reaction to Truss suggested her inability to understand the very forces she prefers unleashed over the wickedness of big government and bureaucratic interference. Live by the free market; die by the free market.

What, then, to tell her New World colleagues? At first blush, nothing new. In April 2023, she had already made it across the Atlantic to speak to the Heritage Foundation, where she gave the [Margaret Thatcher Freedom Lecture](#). Monumental failure can undergo changes in transatlantic journey, and the conservative think tank omitted mentioning her spell of prime ministerial lunacy, impressed, instead, by her "long-standing" advocacy "for limited government, low taxes, and freedom, both at home and the UK and around the world."

The speech was barbed, resentful and absurd, an attempt to channel a politician she resembles in no serious respect, bar certain Little England prejudices, with a smattering of superficially similar economic beliefs. Truss complained of "coordinated resistance from inside the Conservative Party", "the British corporate establishment", "the IMF [International Monetary Fund] and even from President Biden." She grumbled of "a new kind of economic model" that was taking hold in the UK and US, "one that's focused on redistributionism, on stagnation and on the imbuing of woke culture into our businesses." Seen from another perspective, this "anti-growth movement", to use Truss's daft terminology, had been responsible for her demise.

In her CPAC [display](#), we see an attempt to flatter Donald Trump, drawing from the well of Deep State rhetoric, and various scripted points about insecurity, immigration, terrorism, gender, "wokenomics", "the power of the left and the power of those bureaucracies." There are also some head-scratching remarks that lent a cartoonish feel to the mad bat: "you can't triangulate with terrorists, you can't compromise with communists, you have to fight for what you believe in."

The speech is not *entirely* nonsensical, though Truss misses the significance of any pertinent observations. "What has happened in Britain over the past 30 years is power that used to be in the hands of politicians has been moved to quangos and bureaucrats and lawyers so what you find is a democratically elected government actually unable to enact policies." While the estrangement of the elected from the elector, aided and abetted by unelected bureaucracies, is hard to deny, Truss is merely implying that an unaccountable dictatorship would surely be far better and representative.

To demonstrate the point, Truss raged against the Office of Budget Responsibility and the Bank of England who "sought to undermine the policies." Again, the IMF, along with Biden, featured as targets. Again, ignorance of the free market and her ruin by its very dictates, was proudly displayed.

Decoding the Truss basket case of beliefs yields this question: Why were there such

impediments to my mad realisation? It was far better, she proposed, to get “a bigger bazooka in order to be able to deliver. And I think we have got to challenge the institutions themselves.” A challenge is a good thing, but best bring a well thought out policy with you when going into battle.

*

Note to readers: Please click the share button above. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

Dr. Binoy Kampmark was a Commonwealth Scholar at Selwyn College, Cambridge. He currently lectures at RMIT University. He is a Research Associate of the Centre for Research on Globalization (CRG). Email: bkampmark@gmail.com

Featured image: Clicksbox / Shutterstock

The original source of this article is Global Research
Copyright © [Dr. Binoy Kampmark](#), Global Research, 2024

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Dr. Binoy
Kampmark](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca