

Trump Declares War on Regulations and Offshoring Jobs

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On his first Monday in office, Trump hit the ground running, convening an advisory panel on manufacturing led by Dow Chemical CEO Andrew Liveris.

Other business leaders from Dell, Whirlpool, Ford, Johnson and Johnson, Lockheed Martin, Arconic, US Steel, Tesla Motors, Under Armour Inc, International Paper and Corning were present.

Trump promised regulatory reductions of 75% or more, significant corporate tax cuts, and a “very major” border tax on products imported by US companies made abroad, saying:

If you go to another country and you decide that you are going to close (a US factory) and get rid of 2,000 people or 5,000 people, we are going to be imposing a very major border tax on the product when it comes in, which I think is fair.

“Buy American and hire American” is what his America first policy is all about.

He told business leaders if they plan new domestic plant construction or expansions, they’ll get “approvals really fast.”

He signed executive orders withdrawing from job-killing, anti-consumer TPP and on renegotiating NAFTA with Canada and Mexico, ahead of planned afternoon meetings with labor leaders and workers.

His Friday inaugural address highlighted “rusted-out factories scattered like tombstones across the landscape of our nation. (America) “made other countries rich while the wealth, strength and confidence of our country has disappeared over the horizon,” he said, vowing to turn things around.

In earlier campaign addresses to the Detroit and New York Economic Clubs, he outlined the following regulatory steps he’d take if elected:

- ask all department heads to submit lists of regulations impeding jobs creation for elimination, providing public safety isn’t compromised.
- revamp the entire regulatory code to keep jobs and wealth at home.
- end regulations destroying jobs in US communities and inner cities. “We will stop

punishing Americans for working and doing business in the United States,” he said.

- temporarily halt new agency regulations not urged by Congress or needed for public safety – to incentivize US companies to invest domestically and create jobs. “We will no longer regulate our companies and our jobs out of existence,” he said.
- immediately cancel all “illegal and overreaching executive orders.”
- eliminate “our most intrusive regulations...”
- reduce “the size of our already bloated government after a thorough agency review.”

His immediate priority is getting Senate confirmation for his agency heads and other officials. Democrats slowed the process instead of letting it move ahead smoothly.

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His new book as editor and contributor is titled “Flashpoint in Ukraine: How the US Drive for Hegemony Risks WW III.”

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