

Towards a New Joint Global Currency? Putin Calls Upon Washington “Not to Meddle in Russian Affairs”

By [Peter Koenig](#)

Global Research, November 24, 2014

Region: [Russia and FSU](#)

Theme: [Global Economy](#), [US NATO War Agenda](#)

On 22 November 2014 President Putin, speaking at a forum of the ‘All-Russia Peoples’ Front in Moscow on 17 November, said “They [the US] want to subdue us, want to solve their problems at our expense. No one in history ever managed to do this to Russia, and no one ever will.”

This is certainly no exaggeration. Russia has not only a solid trade and monetary alliance with China which already today bypasses the dollar dominated western system, Russia is also one of the key members of the BRICS and the Shanghai Cooperation Organization (SCO) which met last September in Dushanbe, Tajikistan to expand its current membership (China, Russia, Kazakhstan, Tajikistan and Uzbekistan) by including India, Pakistan, Iran and likely also Mongolia. Turkey, hosting a strategically crucial NATO base, wavering between east and west, has wanted to become an SCO member for quite a while. Turkish-speaking SCO governments would likely support a Turkish petition. This would be a huge conflict and blow to the western powers, particularly Washington – and may not go ‘unpunished’.

The expanded SCO would control some 20 percent of the world’s oil and half of all global gas reserves. The SCO and BRICS together would cover more than half the world’s population and control about a third of the globe’s GDP.

The issuance of a joint new global currency either by these countries at once or step by step is almost a certainty. The question is when. Given the disastrous course of western economies, such a new currency and monetary system is not far off. It would gradually replace the (petro) dollar for world trading as well as a reserve currency. The latter has already started. Ten years ago about 90% of world reserves consisted of dollar denominated securities. Today this proportion has shrunk to 60% – and – to the ignorance of most of the world – is steadily declining.

According to the IMF, reserves in other currencies in emerging markets have shot up by 400% since 2003. From August 2013 to February 2014, South Korea increased its yuan holdings 25-fold.

So – Mr. Putin’s seemingly ‘bold’ statement is very much supported by facts. The western predatory economic system is decaying fast. Russia and China are already today prepared with an alternative. They are working actively with the other BRICS and SCO countries to organize a solid larger scale alternative currency and monetary system, free from the FED, Wall Street, the IMF and the BIS (Bank for International Settlements).

Epidemics and Pandemics

On a seemingly unrelated matter, a new phenomenon is emerging. From the outset it looks like it is detached from the east-west economic power struggle. But it may be all but detached from the western faltering economy.

It is the threat of deadly pandemics that seem to emerge at the same time - and all are under control of the UN and its specialized organization, WHO which is assisted and advised by a number of international laboratories whose identification largely escapes common knowledge. Most of the epidemics, potential pandemics, started in Africa, which is home to about 60% of the world's remaining unrenewable resources. They are coveted by the western and Northern Hemisphere's elite for their continued comfort and well-being.

Ebola broke out a few months ago in West Africa - Liberia, Sierra Leone, Guinea and has since spread to Mali and Nigeria. Ebola is not a new disease. It has been reported and observed in Central Africa and former Zaïre in the seventies. WHO disposes of antidotes or vaccines. However, the US Department of Defense - which incidentally also has a research program on biological warfare - has contracted a Canadian laboratory two years ago to test and develop an Ebola vaccine in specially built hospitals in Liberia and Sierra Leone. Incidentally, a few weeks ago Canada shipped a new vaccine to WHO's HQ in Geneva. Since the new Ebola outbreak in July 2014, more than 5,000 people have died according to WHO.

A couple of days ago it was reported by WHO that in Madagascar a plague epidemic had claimed the lives of at least 40 people since August 2014. - The bubonic plague, also called Black Death, was considered to be basically extinct since it killed a third of the European population in the 14th Century, although a less virulent form may still be present today. No major outbreaks have occurred since 1904, when a plague epidemic killed about 3% of Bombay's population. Antidotes were not available at that time. Today's version of the plague can apparently easily be suppressed with antibiotics and pesticides. - So - why is it still killing people in Madagascar? And why has the news become available only now?

A few weeks ago the deadly H5N1 avian influenza virus was newly discovered in the Netherlands, Germany and the UK. Out of seven recent cases of Bird Flu in Egypt, two died. In 2009 thanks to a WHO false flag alarm, Europe bought millions of H5N1 vaccines - a bonanza for the pharmaceuticals - a scandal for WHO that has deeply tarnished the organization's image. In countries like Switzerland, people who showed any signs of a cold were practically force-vaccinated.

Aids - the HIV virus, also a Pentagon biological warfare experiment - broke out in the 1980's, likewise in Africa. It was imported to Haiti and New York, from where it spread throughout the US and the rest of the world. Today it is, though incurable, under control. But a new strain could easily be designed to make current drugs impotent.

All of this looks like a concerted effort by the power elite to (i) keep populations in check; justify Martial Law at a whim to oppress any potential uprising, for example against a new wave of organized theft by the western predatory greed economy; and (ii) to gradually help reduce world

population - a target that the elite has strived for since the end of WWII - it's also one of the key objectives of the Bilderberg Society as voiced by many power figures, like Bill Gates and

on several occasions by Henry Kissinger, arguably the worst war criminal still alive.

Global Warming and the ensuing struggle for food, is mostly used to support the elite's argument, notwithstanding the fact that according to FAO current food production could sustain 12 billion people, if only distribution would be fair and supplies not subject to western speculations. Implicitly, of course, the elite understands that it is the masses of the poor and destitute of world population that needs to be reduced, so that remaining resources last longer for the survivors. They seem to be totally oblivious to the fact that the western greed economy consumes way more than their fair share of resources - the US about 4.5 times and Western Europe about 2.5 times what mother earth can provide. By contrast, Africans use a global resource ratio of only about 0.6. - Therefore, food is not the problem at all; it is western over-consumption of global resources that is at stake.

Under a US Presidential Executive Order, people could be easily quarantined in guise of protecting the population at large from a pandemic - for which most likely vaccines and antidotes have been clandestinely developed as part of the biological warfare program - to protect the elite. Inoculations for the public at large might be laced with the very disease they pretend to prevent. Case in point are the recently divulged cases of WHO's tetanus vaccination campaigns in Africa and elsewhere in the world - a serum contaminated with an infertility germ to sterilize women. Once Washington gives the order, say for force-vaccination, or Martial Law - the European lackeys would simply follow suit; an easy way to keep populations under control, while the western financial system could run their final deed - depredation of the remaining social safety nets and public savings.

Again - on the backdrop of the dismal western economic scenario and the pandemic threats to the world, Mr. Putin's harsh words to the US, a warning against interference in Russia - are but a signal for Washington to reckon with a vigilant Russia (and China) - vigilant vis-à-vis the impending collapse of the western monetary system, and vigilant vis-à-vis the west's massive military and biological warfare threats.

What will it take for people to connect the dots?

Peter Koenig is an economist and geopolitical analyst. He is also a former World Bank staff and worked extensively around the world in the fields of environment and water resources. He writes regularly for Global Research, ICH, the Voice of Russia, now Ria Novosti, The Vineyard of The Saker Blog, and other internet sites. He is the author of Implosion - An Economic Thriller about War, Environmental Destruction and Corporate Greed - fiction based on facts and on 30 years of World Bank experience around the globe.

The original source of this article is Global Research
Copyright © [Peter Koenig](#), Global Research, 2014

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Peter Koenig](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca