

Top Bank Fraud Expert: ALL of the Big Banks' Profits Come from FRAUD

By [Washington's Blog](#)

Region: [Europe](#), [USA](#)

Global Research, September 23, 2016

[Washington's Blog](#) 22 September 2016

The country's top white collar crime expert, William Black - who put over 1,000 top S&L executives in jail for fraud, and is a professor of law and economics at the University of Missouri - confirmed recently what the alternative media has been [saying for years](#): the business plan of Wall Street is fraud. That's their key profit center.

Black also says that a British parliamentary investigation Tories found that *all* of the retail profits of the largest banks in the UK came from fraud.

Indeed, the big banks manipulate [every single market](#) ... and [routinely engage](#) in criminal acts.

Who cares?

Well, experts say that we have to prosecute fraud or else [the economy won't EVER really recover and stabilize](#).

But the government is doing the exact opposite. Indeed, the Justice Department has announced it will [go easy on big banks](#), and always settles prosecutions for pennies on the dollar ([a form of stealth bailout](#). It is also arguably [one of the main causes of the double dip in housing](#).)

Indeed, the government [doesn't even force the banks to admit any criminal guilt](#) as part of their settlements. [In fact](#):

"The banks have been allowed to investigate themselves," one source familiar with the investigation told Reuters. "The investigated **decide what they want to investigate, what they admit to, and how much they will pay.**"

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