

The Stunning Truth About Inequality In America

By [Washington's Blog](#)

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Region: [USA](#)

Theme: [Global Economy](#), [Poverty & Social Inequality](#)

Cheat Sheet on Inequality

Talk about inequality has been in the news recently, but you won't believe what's *really* happening in America today:

- Americans [consistently underestimate the amount of inequality](#) in our country. They [would be shocked](#) to learn the truth
- [It's a myth](#) that conservatives accept runaway inequality. Conservatives are as concerned as liberals regarding the [stunning collapse of upward mobility](#)
- Inequality in America today is [twice as bad as in ancient Rome](#), worse than it was in in [Tsarist Russia, Gilded Age America, modern Egypt, Tunisia or Yemen, many banana republics in Latin America, and worse than experienced by slaves in 1774 colonial America](#)
- It's worse in America than in [any other developed nation](#)
- Staggering inequality in America has become [permanent](#)
- There are 2 *economies*: [one for the rich, and the other for everyone else](#)
- The economy has only recovered for the 1% ... [the rest of the country](#) is more or less [stuck in a depression](#)
- The [super-rich](#) are raking in *more than ever*
- On the other end, more and more people are [sliding into poverty](#)
- [1 out of every 5](#) households in the United States is on food stamps
- The middle class has more or less been [destroyed](#)
- A [who's who of prominent economists and investors](#) say that inequality causes *crashes* and hurts the economy
- Extreme inequality helped cause [the Great Depression, the current financial crisis](#) ... and the [fall of the Roman Empire](#)

- Inequality isn't happening for mysterious or uncontrollable reasons. [Bad government policy is responsible](#) for runaway inequality
- Bush was horrible, but income inequality has [increased even more under Obama than under Bush](#)

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