

The Sick Patient: EU between Authoritarianism and Incompetence. Yanis Varoufakis

By Yanis Varoufakis Global Research, February 17, 2016 .kontext-tv.de Region: <u>Europe</u> Theme: <u>Global Economy</u>, <u>Police State &</u> <u>Civil Rights</u>

The lack of democracy has been responsible for the economic disaster in the EU, says Yanis Varoufakis. In the U.S. a similar situation with unemployment rates still at 11 – 12 % would have led to the fall of the government while the bureaucrats got fired. Not so in the EU where the opposite is true.

The "comedy of errors" goes on since all important decisions are made in backrooms by unaccountable EU representatives like in the Euro working group. The cartel of interests behind it must be stopped to prevent a crash and an ever widening gap between public opinion and politics. And: Corporations should pay their taxes in Europe. "The reason why we have democracy in Germany, in Britain, in Greece, in the United States is because capitalism without democracy is a very uncivilized system. In which life is nasty, brutish and short."

German Version: Yanis Varoufakis: Demokratie vs. EU-Kollaps

Gäste: **Yanis Varoufakis:** Former Finance Minister of Greece and Co-Founder of "Democracy in Europe Movement 2025" (DiEM25)

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