

# The NeoCons' Proxy War "Against Ukraine": Nuclear War is On the Table. The Privatization of Ukraine

By [Prof Michel Chossudovsky](#)  
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## Introduction

*In this article, I will be focussing on the NeoCon agenda, largely inspired by **The Project for the New American Century. (PNAC)**.*

*The Neocons exert control over foreign policy. They are involved in bribing and manipulating politicians and decision-makers. They have played a key role in defining nuclear doctrine on behalf of powerful financial interests.*

*The PNAC has called for establishing "**Superiority in Nuclear Weapons**" (applied to Russia) coupled with a profit driven expansion of the military industrial complex.*

*The NeoCon agenda, as formulated by the PNAC (2000) follows in the footsteps of The Cold War "Truman Doctrine" In the words of **George Kennan**:*

*"The day is not far off when we are going to have to deal in straight power concepts. The less we are then hampered by idealistic slogans, the better"*

*The NeoCons are not intent upon "**Winning the War**".*

*Their agenda is to "**Destroy Countries**".*

*It is a profit-driven agenda: "Destruction" leads to "Reconstruction".*

What is at stake is the engineered economic and social destruction of sovereign nation states. The creditors are there to “pick up the pieces” and “appropriate real wealth”.

**The second part of this article will focus on the NeoCons’ agenda to “privatize countries” on behalf of the financial establishment.**

**The privatization of Ukraine** as an impoverished derelict Nation State has already commenced via the creation of the Ukraine Reconstruction Bank (URB) by BlackRock and JPMorgan.

Ukraine is a country with a vast territory and tremendous resources. The proxy Kiev Regime has an unsurmountable external debt in the trillions which has been building up since the February 2014 EuroMaidan Neo-Nazi Coup d’Etat, instrumented by Washington.

We are no longer in the realm of IMF “strongly economic medicine”.

What is unfolding is **the corporate take over and appropriation of an entire country.**

## The Danger of Nuclear War

*The use of nuclear weapons is on the drawing board of the Pentagon. It has the support of the U.S State Department.*

*Meanwhile legislation is being put forward in the U.S. Congress to initiate World War III.*

*“Senators **Lindsey Graham** (R-SC) and **Richard Blumenthal** (D-CT) introduced on June 22nd a [Resolution](#) which if passed and signed by President Biden, ... would commit the U.S. as the head of NATO to launch, on behalf of NATO, war directly against Russia (See [Eric Zuesse, Duran, June 20, 2023](#))*

click lower right corner for full screen

## The NeoCon Agenda:

### The Project for the New American Century

*The NeoCons are firmly behind the Ukraine agenda.*

*The [Project for the New American Century \(PNAC\)](#) dominates US foreign policy on behalf of powerful financial interests.*

*The PNAC dispels the planning of “consecutive” military operations: it describes:*

*America’s “**Long War**” as follows:*

**“fight and decisively win multiple, simultaneous major theater wars”**

The conduct of “**Simultaneous theater Wars**” is the backbone of America’s hegemonic Agenda.

It's a project of global warfare. The PNAC controlled by the NeoCons also dispels the holding of real peace negotiations.

## The Nuclear Agenda and Global Warfare

The PNAC was published at the height of the presidential election campaign in September 2000, barely 2 months prior to the November 2001 elections. It has become the backbone of US foreign policy. It is the basis for the carrying out a hegemonic global warfare agenda, coupled with the imposition of a "Unipolar World Order".



**Victoria Nuland** who sits in the State Department, currently advising President Biden is the spouse of PNAC's **Robert Kagan**.

Why Does the Biden administration require a **\$1.3 trillion nuclear weapons program which is slated to increase to \$2.0 trillion in 2030?**

**Superiority in Nuclear War** is the backbone of the NeoCon agenda as expounded in the PNAC.

The objective is to ["Maintain Nuclear Superiority"](#), specifically in relation to the US-Russia balance.

**ESTABLISH FOUR CORE MISSIONS for U.S. military forces:**

- **defend the American homeland;**
- **fight and decisively win multiple, simultaneous major theater wars;**
- **perform the "constabulary" duties associated with shaping the security environment in critical regions;**
- **transform U.S. forces to exploit the "revolution in military affairs;"**

**To carry out these core missions, we need to provide sufficient force and budgetary allocations. In particular, the United States must:**

**MAINTAIN NUCLEAR STRATEGIC SUPERIORITY, basing the U.S. nuclear deterrent upon a global, nuclear net assessment that weighs the full range of current and emerging threats, not merely the U.S.-Russia balance.**

## The Post War Era

The US has conducted numerous wars since the end of what is euphemistically called the post war era:

Korea, Vietnam, Cambodia, Laos, Afghanistan, Yugoslavia, Iraq, Libya, Syria, Yemen... and

now Ukraine.

The unspoken objective is **not to “win the war”** but to **engineer the destruction of entire countries**, create political and social chaos, with a view to ultimately “picking up the pieces” and taking control of the national economies of sovereign nation states.

This agenda is also conducted through “regime change”, “color revolutions” and the concurrent demise and criminalization of the state apparatus coupled with “strong economic medicine” and the imposition of a soaring dollar denominated debt.

[That is what happened in Vietnam.](#) The Destruction of an entire country which was then “privatized” in the early 1990s:

“Vietnam never received war reparations payments from the U.S. for the massive loss of life and destruction, yet an agreement reached in Paris in 1993 required Hanoi to recognize the debts of the defunct Saigon regime of General Thieu. This agreement is in many regards tantamount to obliging Vietnam to compensate Washington for the costs of war.”

And now what is ongoing in Ukraine is **the outright privatization of an entire country.**

## The Privatization of Ukraine

BlackRock, which is the World’s largest portfolio investment company together with JPMorgan have come to the rescue of Ukraine. They are slated to set up the [Ukraine Reconstruction Bank](#).

The stated objective is “to attract billions of dollars in private investment to assist rebuilding projects in a war-torn country”. ([FT](#), June 19, 2023)

“... BlackRock, JP Morgan and private investors, aim [to profit from the country’s reconstruction](#) along with 400 global companies, including Citi, Sanofi and Philips. ... JP Morgan’s Stefan Weiler sees a **“tremendous opportunity” for private investors.** (Colin Todhunter, Global Research June 28, 2023)

The Kiev Neo-Nazi regime is a partner in this endeavour. **War is Good for Business. The greater the destruction, the greater the stranglehold on Ukraine** by “private investors”:

“BlackRock and JPMorgan Chase are helping the Ukrainian government set up a reconstruction bank to steer public seed capital into rebuilding projects that can attract hundreds of billions of dollars in private investment.” (FT, op cit)

**The Privatization of Ukraine** was launched in November 2022 in liaison with BlackRock’s consulting company **McKinsey**, a public relations firm which has largely been responsible for co-opting corrupt politicians and officials Worldwide not to mention scientists and intellectuals on behalf of powerful financial interests.

“The Kyiv government engaged BlackRock’s consulting arm in November to determine

how best to attract that kind of capital, and then **added JPMorgan in February.** [Ukraine](#) president Volodymyr Zelenskyy announced last month that the country was working with the two financial groups and consultants at McKinsey.

BlackRock and Ukraine's Ministry of Economy signed a Memorandum of Understanding in November 2023.

In late December 2022, **president Zelenskyy** and BlackRock's CEO **Larry Fink** agreed on an investment strategy.



PRESIDENT OF UKRAINE

## President discussed with the CEO of BlackRock the coordination of efforts to rebuild Ukraine

28 December 2022 - 10:54



President of Ukraine Volodymyr Zelenskyy held a video conference meeting with Larry Fink, CEO of one of the world's leading investment managers, BlackRock.

### Ukraine Reconstruction: The London Conference Venue

Careful Timing (See Timeline Below). **The Prigozhin-Wagner "Failed Coup"** (June 23-24, 2023) was initiated on the day following the Ukraine Reconstruction Conference in London hosted by the Kiev Regime and [His Majesty's Government on June 21-22, 2023](#). Is it a coincidence?

"The Ukraine Development Fund remains in the planning stages and is not expected to fully launch until the end of [hostilities with Russia](#). But investors will **have a preview this week at a London conference co-hosted by the British and Ukrainian governments.**

The World Bank [estimated in March](#) that **Ukraine would need \$411bn to rebuild**

**after the war**, and recent Russian attacks have driven that figure higher.

No formal fundraising target has been set but people familiar with the discussions say the fund is seeking to raise low-cost capital from governments, donors and international financial institutions and leverage it to attract between five and 10 times as much private investment.

BlackRock and JPMorgan are donating their services, although the work will give them an early **look at possible investments in the country**. The assignment also deepens JPMorgan's relationship with a longstanding client.

What Ukraine needed, BlackRock advised, was a development finance bank to find investment opportunities in sectors such as infrastructure, climate and agriculture and make them attractive to pension funds and other long-term investors and lenders. JPMorgan was brought in partly for its debt expertise.

... **most investors want to wait for the end of hostilities**. "The important part is that Ukraine is already thinking ahead," Weiler said. "**When the war is over, they're going to want to be ready and start the rebuilding process immediately.**" (FT, 19 June, 2023, emphasis added)

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**King Charles V** hosted a reception at St James's Palace on the eve of the Ukraine Recovery Conference. See below.



Guests included the Prime Minister of Ukraine, Mr. Denys Shmyhal; President of European Commission, Dr. Ursula Von der Leyen and His Majesty's Ambassador to Ukraine, Dame Melinda Simmons, who presented. Ukrainian civil society leaders. These leaders included Mr. Masi Nayyem [involved in the Neo-Nazi sponsored 2014 EuroMaidan], a decorated Ukrainian veteran and lawyer who received shrapnel wounds to the head on a combat mission during the invasion and now campaigns for veterans rights and support.

## **The Ukraine Privatization Chronology**

November 2022. Contract with BlackRock and McKinsey, Ukraine Ministry of Economy

December 2022. Agreement between BlackRock CEO Larry Fink and President Zelensky

February 2023. JPMorgan Joins the BlackRock Reconstruction Bank Project

June 18, 2023. Africa Peace Initiative in Saint Petersburg, Statement by President Putin with regard the foiled peace negotiations of March 2022.

June 21-22, 2023. London conference pertaining to Ukraine Reconstruction Bank co-hosted by the British and Ukrainian governments.

June 23-24, 2023. The Prigozhin Wagner "Rebellion"

## Concluding Remarks

All the major financial and political actors were in attendance at the Ukraine Reconstruction Conference in London.

Ukraine is in the stranglehold of Big Money. BlackRock and JPMorgan.

Destruction is the Driving Force behind “Reconstruction”.

Peace as well as “Cease Fires” are not “Good for Business”.

“Ukraine’s people desperately need a future based on welfare and peace, but in reality Ukraine is being driven towards the kind of huge indebtedness that leads to subservience and dominance.” (Bharat Dogra, [Global Research](#), June 28, 2023)

The outcome is mass poverty and social devastation of an entire country, under the guise of “reconstruction”.

## Update: January 2024

In recent developments, slated for early 2024: **the State Property Fund of Ukraine plans to put up about 1,000 assets for privatization**

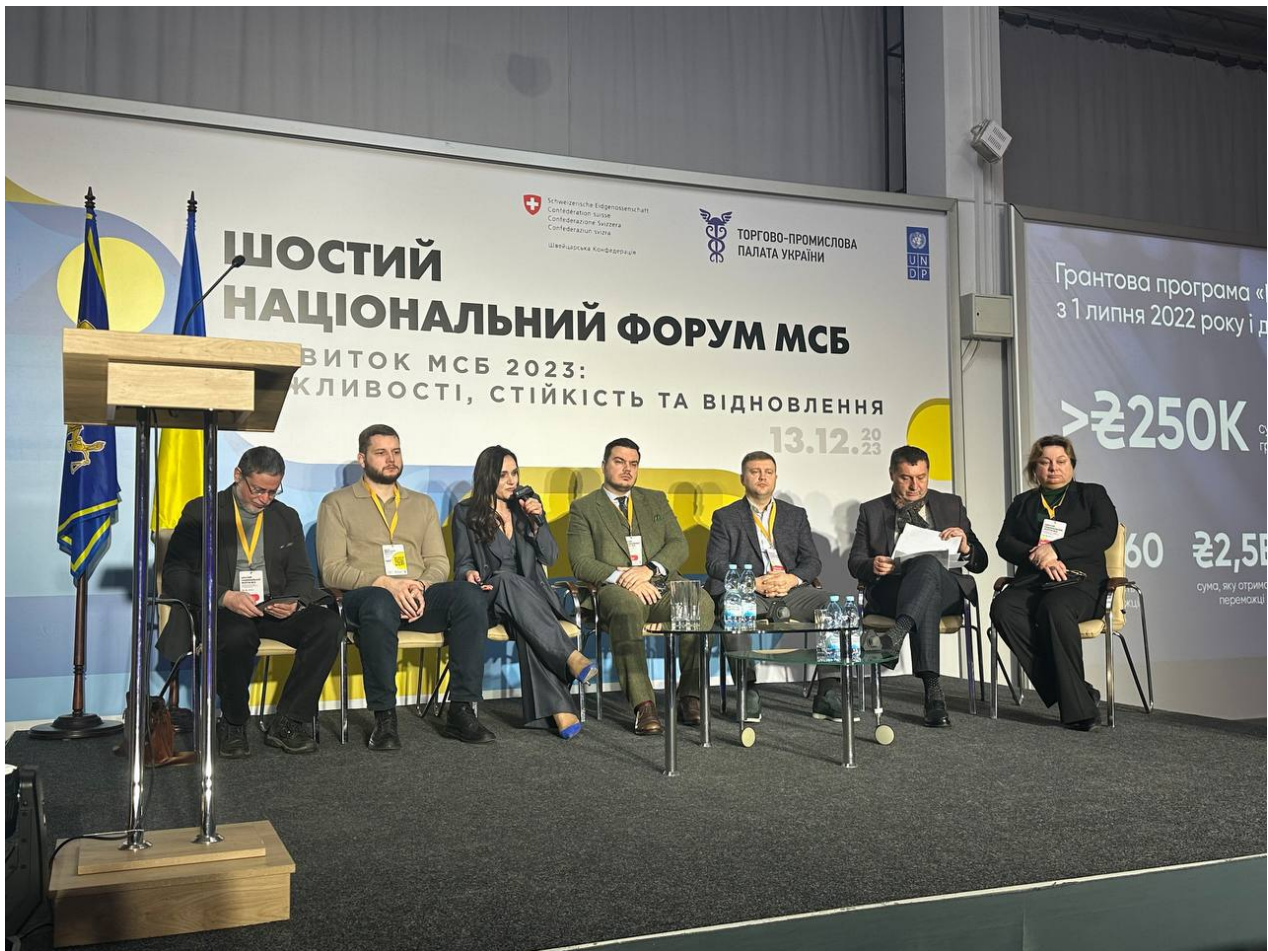
The plan was outlined at the Six National Forum of SMB entitled

**“Development of SMB 2023: opportunities, sustainability and recovery”** (December 2023)

There are no opportunities: the mechanisms described suggest that these 1000 assets (or more) will be taken over. The small and medium sized businesses including agricultural and industrial SME will be wiped out. **Many of these assets will be bought out at a negative price.**

Vitaliy Koval, Chairman of the State Property Fund of Ukraine, presented the 2024 SPFU plan. **He emphasized that small and medium-sized business will be main beneficiary of this process.**

**“We think that small and medium-sized business should be in the center of privatization process.**



On December 13, 2023, the Six National Forum of SMB “Development of SMB 2023: opportunities, sustainability and recovery” was conducted under the auspices of the Ukraine Chamber of Commerce and Industry and the United Nations Development Programme in Ukraine. The Forum was held with the support of Switzerland and the Project “Strengthening of member business associations of micro, small and medium-sized enterprises in Ukraine”, implemented by UNDP in Ukraine.

According to Vitaliy Koval, in 2024 the Fund plans put up for **privatization about a thousand objects that open up new opportunities for business. These assets will be auctioned, ensuring a fair and transparent process.**

The transparent procedure coupled with rigged auctions are wrought with fraud and corruption. It’s akin to highway robbery:

**He invited business to cooperate in searching for assets for privatization.**

**“We invite you to become Ambassadors in searching for assets for privatization.**

**Many cities, towns and villages have dormant assets during 10-15 years. We wait your proposals for privatization and do the best that the way to transparent auction will be the shortest,”** said Vitaliy Koval. ([State Property Fund of Ukraine](#) emphasis added)

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