

The Globalization of Poverty and the New World Order

Book by Michel Chossudovsky

By [Global Research](#)

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by Michel Chossudovsky

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[Michel Chossudovsky](#) is Professor of Economics at the University of Ottawa and Director of the Centre for Research on Globalization (CRG), which hosts the critically acclaimed website www.globalresearch.ca. He is a contributor to the Encyclopedia Britannica. His writings have been translated into more than 20 languages.

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Reviews

"In its entirety, the book can and should be read by all with an interest in world peace and the causes of poverty." Frances Hutchinson, *The Ecologist*

"This concise, provocative book reveals the negative effects of imposed economic structural reform, privatization, deregulation and competition. It deserves to be read carefully and widely." *Choice*, American Library Association (ALA)

"The current system, Chossudovsky argues, is one of capital creation through destruction. The author confronts head on the links between civil violence, social and environmental stress, with the modalities of market expansion." Michele Stoddard, *Covert Action Quarterly*

"This detailed study by an economics insider shows the consequences of "reforms" in various parts of the world, reveals a clear pattern of callous neocolonialism. Definitely red-pill material." Richard K. Moore, *Whole Earth*.

"As Michel Chossudovsky, author of *The Globalisation of Poverty*, has pointed out, an entirely undemocratic world body "has been casually installed in Geneva, empowered under international law with the mandate to 'police' country level economic and social policies". This amounts to a "repeal of the Universal Declaration of Human Rights", providing "legitimacy to trade practices which border on criminality [including] the patenting of human life forms". John Pilger, *New Statesman*.

"More than just an austerity program, Chossudovsky believes the conditions the IMF demands of countries - with little choice but to accept - are draconian...He also believes the IMF is getting its direction from the wealthy Wall Street investment banks which act as informal policy advisers and more formally, help structure and deliver bailout packages. "There are powerful financial actors behind this," he says. While Chossudovsky, author of *The Globalization Of Poverty*, is careful not to suggest a conspiracy, he says large multinational corporations and investment houses benefit from the chaos in countries like South Korea and Indonesia once their currencies are devalued." Laura Eggertson, *The Toronto Star*

"Michel Chossudovsky is one of the leading intellectuals of the antiwar movement, perhaps the best, as I find he works his tail off in documenting the material he presents and is rigorous in his analysis." Jude Wanniski, *Polyconomics*.

"Chossudovsky gives us a clear analysis of how the International Monetary Fund has well served this corporate plan. He gives us case studies of the "restructuring" and subsequent impoverishment of the people in countries like Somalia, Peru and Russia. He lays out the blueprint for the rest of the world." *Briarpatch*

"... I recommend to all interested in our political and financial future, unemployed or in work, to buy or borrow, one of the most informative books on the consequences of global poverty, written by Michel Chossudovsky." Stan Kent, *Scunthorpe Evening Telegraph*

“University of Ottawa economist Michel Chossudovsky calls our era a global “cheap labour economy”. The underlying problem is only made worse by IMF-sponsored reforms that impoverish millions of people. *Economic Justice Report*

“Michel Chossudovsky, offers in his book *The Globalisation of Poverty* an impressive presentation of the destructive effects macroeconomic restructuring has had on Yugoslavia and its 24 million people.” *Paul Surlis, National Catholic Reporter*

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