

# The Firesale Begins: Tsipras Agrees To Sell Greek Assets

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It's never been more obvious that Greece has been sold out to the banks. [Like many countries before](#), their nation has been scheduled to endure poverty and chaos, followed by a firesale of their assets.

The latest evidence of their nation's capture by the banks, is the [selling of their numerous islands](#) to wealthy buyers.

American business magnate, one of the world's most successful investors, Warren Buffett has reportedly bought the Greek island of Agios Thomas for 15 mln euro, according to the website of the Greek newspaper Proto Thema and became yet another celebrity with his own piece of Greece.

The newspaper says the deal was made in partnership with Italian real estate magnate, millionaire Alessandro Proto.

The two men closed the deal for a reported 15 million euros last Thursday. The businessmen released a joint statement saying that they intended to invest in the island of Agios Thomas, also referred to as St. Thomas, located on the northwestern side of the island of Egina in the Saronic Gulf.

They plan to "build property in an effort to help the wider region develop."

The island, 300 acres in size, was earlier available for sale over the internet at 15 mln euro.

If confirmed, this is yet another purchase of a Greek island by a foreign celebrity. Earlier this week Hollywood star Johnny Depp purchased an uninhabited Greek island of Stroggilo for 4.2 mln euro.

Of course, the value of these islands is hardly enough to pay down their massive debt, and that's kind of the point. When the banks own your country, they're not interested in liberating you from your financial slavery. Before you ever get around to repaying those debts, or defaulting, they'll use austerity to bring your country to the brink of chaos, and buy up everything for pennies on the dollar, and make a handsome profit as the country recovers on their terms.

Prime Minister Tsipras has sold out to these financial interests; and the firesale of all Greek

assets, not just their paltry islands, [is well on its way](#).

ATHENS – On July 12, the summit of eurozone leaders dictated [its terms of surrender](#) to Greek Prime Minister Alexis Tsipras, who, terrified by the alternatives, accepted all of them. One of those terms concerned the disposition of Greece's remaining public assets.

Eurozone leaders demanded that Greek public assets be transferred to a Treuhand-like fund – a fire-sale vehicle similar to the one used after the fall of the Berlin Wall to privatize quickly, at great financial loss, and with devastating effects on employment all of the vanishing East German state's public property.

This Greek Treuhand would be based in – wait for it – Luxembourg, and would be run by an outfit overseen by Germany's finance minister, [Wolfgang Schäuble](#), the author of the scheme. It would complete the fire sales within three years. But, whereas the work of the original Treuhand was accompanied by massive West German investment in infrastructure and large-scale social transfers to the East German population, the people of Greece would receive no corresponding benefit of any sort.

This is how the sovereignty and prosperity of a nation is sucked away by the financial elites of the world. But Greece isn't the only bank-owned nation. The USI (United States Incorporated) has been thoroughly captured by the banking class, and once its usefulness as a war-fighting machine is finished; austerity, riots, and firesales won't be far behind.

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