

It Has Been Decided: Silver Is Going Much Higher

By <u>Hubert Moolman</u> Global Research, November 05, 2020 <u>Hubert Moolman on Silver and Gold</u> Theme: <u>Global Economy</u>

The currency markets have just announced what is coming for silver. This was explained in my <u>previous article</u>.

The USD/ZAR ratio has now broken down. This sets silver up to finish the year with a very strong rally:



Although silver has been strong since the peak of the USD/ZAR ratio in April, this breakdown means that we are likely to see an acceleration in price increases.

This breakdown also means that silver's key breakout is soon to follow:





A Trading View

A breakout would set silver up for the all-time high of \$50, based on the flag-type pattern.

On this pitchfork previously featured, the price is at an important battle for rights to move in the higher channel:

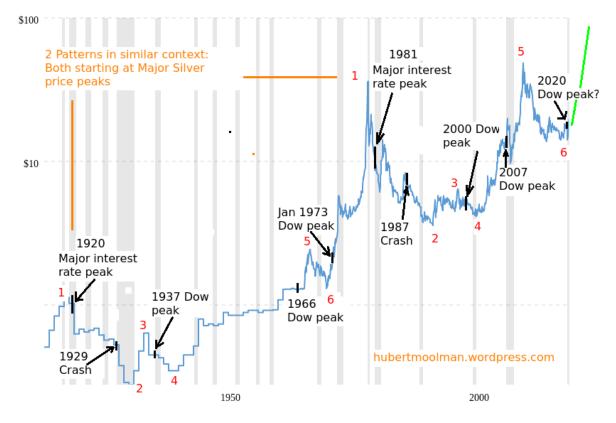


A Trading View

The path to \$50 (possibly at the red line) has very little resistance. <u>Dollar weakness</u> is one of the main drivers for this setup.

Gold, silver and cryptocurrencies will feast on US Dollar weakness like hungry lions on weak prey.

What makes the current situation so significant is its position on the larger economic scale:



Silver is not just going to \$50, but much higher.

*

Note to readers: please click the share buttons above or below. Forward this article to your email lists. Crosspost on your blog site, internet forums. etc.

The original source of this article is <u>Hubert Moolman on Silver and Gold</u> Copyright © <u>Hubert Moolman</u>, <u>Hubert Moolman on Silver and Gold</u>, 2020

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: Hubert Moolman

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

<u>www.globalresearch.ca</u> contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca

| 4