

Selected Articles: Currency Warfare, the Inception of China's Petro-Yuan?

By [Global Research News](#)

Global Research, December 27, 2017

China is strengthening its role in the world order. From its inclusive economic policy through The Belt and Road Initiative, China is challenging US hegemony by replacing the US petrodollar with its own currency in 2018. What will likely spring from this major turning point?

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[China Plans to Break Petrodollar Stranglehold](#)

By [Pepe Escobar](#), December 27, 2017

Venezuela is also on board. It is crucial to remember that Russia is number two and Venezuela is number seven among the world's Top 10 oil producers. Beijing already has close economic ties with Moscow, while it is distinctly possible that other producers will join the club.



[Ascent of the Petro-Yuan: Russia and China to Kneecap Petrodollar in 2018?](#)

By [RT News](#), December 26, 2017

The world's largest crude oil importer China is likely to roll out the petro-yuan next year predicts Saxo Bank. Beijing's largest oil supplier Russia would gladly accept the yuan to phase out the dollar in trade with China.



[Pakistan Plans Replacing U.S. Dollar with Yuan in Trade with China](#)

By [Zero Hedge](#), December 22, 2017

Pakistan is considering replacing the U.S. dollar with the Chinese yuan for bilateral trade between Pakistan and China, Pakistan's Minister for Planning and Development **Ahsan Iqbal** said according to [Dawn Online](#) and [The Economic Times](#). Interior Minister Iqbal, who has been central to the planning and implementation of China-Pakistan economic ties, was reported discussing the proposal after unveiling a long-term economic development cooperation plan for the two countries, [Reuters added](#).



[**A Currency War Will Escalate as China's 'Petro-Yuan' Is Set to Challenge the U.S. Military-Backed 'Petro-Dollar'**](#)

By [Timothy Alexander Guzman](#), November 03, 2017

As the U.S. dollar continues to lose its status as the world's premiere reserve currency, the reality of a world war seems inevitable, especially when major countries such as China, Russia and Iran are making strategic moves to bypass the U.S. dollar in favor of other currencies such as China's 'Petro-Yuan'. China has made the decision to price oil in their own currency the "Yuan" by a new gold-backed futures contract which will change the dynamics of the world's economy.



[**Dollar Blow: China Launches New 'Yuan-Ruble' Payment Mechanism**](#)

By [21st Century Wire](#), October 13, 2017

This breaking development coincides with other recent moves, [including news](#) that China will "compel" Saudi Arabia to trade oil in yuan. If this happens, the rest of the global oil market could follow suit, which would spell catastrophe for the U.S. dollar as the world's reserve currency.



[**Challenging the Dollar: China and Russia's Plan from Petroyuan to Gold**](#)

By [Federico Pieraccini](#), October 08, 2017

For China, Iran and Russia, as well as other countries, de-dollarization has become a pressing issue. The number of countries that are beginning to see the benefits of a decentralized system, as opposed to the US dollar system, is increasing. [Iran and India](#), but also [Iran and Russia](#), have often traded hydrocarbons in exchange for primary goods, thereby bypassing American sanctions.



[Gold, Oil and De-Dollarization? Russia and China's Extensive Gold Reserves, China Yuan Oil Market](#)

By [F. William Engdahl](#), September 14, 2017

When Chinese **President Xi Jinping** proposed the creation of what then was called the New Economic Silk Road at a meeting in Kazakhstan in 2013, few in the West took it seriously. The name officially today is the Belt, Road Initiative (BRI). Today, the world is beginning to take serious note of the scope of the BRI.

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