

# Russia's Economy Is Booming - Despite or Because of Sanctions?

"Russian economic sovereignty has increased." – President Putin

By [Peter Koenig](#)

Global Research, March 20, 2023

Region: [Russia and FSU](#)

Theme: [Global Economy](#)

All Global Research articles can be read in 51 languages by activating the Translate Website button below the author's name.

To receive Global Research's Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

\*\*\*

*It is true, western sanctions have failed miserably in destroying Russia's economy. To the contrary, Russia's economy has been booming since 2022 and keeps doing well, also projected into the future. Why?*

*"We have exponentially increased our economic sovereignty", President Putin commented at a recent meeting with aircraft factory employees in Ulan-Ude, Buryatia. The autonomous Republic of Buryatia is in the south of Eastern Siberia, along the border with Mongolia.*

Its territory takes up two thirds of the water area of Lake Baikal (see map below). This just as an idea of the enormous landmass, called Russia, and what lays above and beneath her.



**Economic sovereignty**, is one of the main reasons for Russia's economic growth during the time of the worst sanctions any country has ever undergone by the west led, of course, by the US and its puppet Europe. The latter has followed the sanction circus, even though it is self-destructive for Europe. This, indeed, is well known to those who have been put into the position of "leading" - or rather destroying - Europe as an economic force.

Not by coincidence, the two key figures in this scenario are two Germans, the unelected President of the European Commission (EC) Madame Ursula von der Leyen, who calls all the important shots, almost unquestioned, and the Chancellor of Germany Olaf Scholz, who is supposed to be leading the European economic powerhouse to annihilation. Madame von der Leyen is also on the WEF's Board of Trustees and Olaf Scholz is a graduate of the WEF's Young Global Leader's (YGL) Academy.

As usual, it is the European people at large who have been betrayed by their so-called leaders - most, if not all of them, scholars of Klaus Schwab's school for YGL. By no means have they ever been "infiltrated" to serve the interests of the people, who supposedly "elected" them. The farce and betrayal is so bold, that most people cannot and will not believe it.

That is precisely what the powers of those funding and directing the WEF are banking on. They are helped by decades of social engineering, highly professional mind manipulation, by the bought western main stream media.

The masterminds behind social engineering are *Tavistock*, the *Defense Advanced Research Projects Agency (DARPA)*, a Pentagon-linked think tank, and others, using most sophisticated technologies for bending people's minds into directions they never wanted, but they have no saying.

Only once we recognize it, admit our *laissez-faire* "victimhood", we may be able to react and resist. See [this](#).



Paraphrased, "We are proud of having been able to infiltrate countries around the world with our YGLs", is one of Klaus Schwab's infamous sayings.

The point of these sanctions is much more to harm Europe than to destroy Russia. The prime objective is to cut Europe - primarily Germany - off the flow of cheap energy, gas from Russia, thereby ruining and possibly as much as deindustrializing Germany and by association Europe. The deliberate destruction by the US / NATO of the Nord Stream Pipelines is vivid testimony.

President Putin elaborated on the exponential success of Russia in the face of western sanctions,

“After all, what did our adversary count on? That we would collapse in two or three weeks or in a month? The expectation was that enterprises would cease due to our partners refusing to work with us, the financial system would collapse, tens of thousands of people would be left without work, take to the streets, protest, Russia would be shaken from the inside and collapse. That was their intention, but this did not happen”.



President Putin did, however, not explain one of the key underlying factors for Russia’s blooming rather than wilting, namely the almost complete dedollarization that Russia’s Central Bank has managed to carry out under top Russian economist and President Putin’s economic adviser, Sergey Glazyev’s guidance.

V. Putin and S. Lavrov

Through dedollarization which brings along in parallel a sizable de-euroization, Russia’s economy has grown stronger, more autonomous, and is now even closer linked to eastern economies, notably China.

A Ruble-Yuan swap agreement between Russia and China has been in force for many years and has been steadily expanded for mutual protection – thereby also extending Russia’s relation with other Asian economies, especially those within the Shanghai Cooperation Organization (SCO), covering almost half of the world population and about a third of the world’s GDP.

This means sanction-free trading with half the world – a friendly rather than a belligerent world. That alone is a significant advantage compared to dealing with the west – which always expects that their “partners” dance to their tune.

Russia plays a major role within the BRICS-plus, meaning Brazil, **Russia**, India, China, South Africa, with the plus standing for Iran and many western countries having expressed interest in joining the group, with the ultimate expectation to integrate sooner or later into the “Eastern Fold”, mainly represented by the SCO.

Amazing, but given the above background, not surprising, is Russia’s significant trade surplus of over US\$ 330 billion equivalent. Despite western Ukraine-related sanctions, Russia’s exports surged by nearly 20% in 2022.

Much of the trade surplus is driven by grain exports. Russia produces almost 12% of the world’s wheat, all non-GMO (2022/2023 est.). Total world wheat production for this period is estimated at about 781 million tons.

The combined BRICS-plus Iran output is almost half of global production. That of China (18%), India (13%), and Russia (12%), account for a combined 43% of total world production. Almost half of one of the world’s key food staples is produced by just three

BRICS countries.

This fact is important – signaling that food leverage is not handled by the west.

Russia's overall trade increased by 8.1% in 2022 over 2021, to US\$ 850.5 billion equivalent. The bulk of Russia's exports were energy products, gas and petrol, amounting to about two thirds of all exports, US\$ 384 billion equivalent.

This is an almost 43% annual increase despite western sanctions. Moscow redirected energy that the west refused (sanctions) to China, India, and other Asian partners, at prices higher than the special low tariffs Germany and Europe benefitted from – and thus, made Europe's economy more competitive worldwide. For details, see [this](#).

The deliberate suicide attempt in Europe's leadership (sic) against the will of the people, or rather by betraying the European population, becomes more than evident.

This trend is set out in the WEF's Great Reset and UN Agenda 2030 – utmost possible destruction of the current mostly western economic system, so that it may be rebuilt according to WEF's concept of a One World Order (OWO) which also includes massive population reduction. This may be precipitated over the coming years through the poisonous injections that were coerced upon the globe's 8 billion people in the past two years. An estimated 70% were injected.

These jabs or “vaxxes”, with a variety of poisonous contents, were planned to bring death and infertility. The proof is slowly but surely seeping out. Now many even western politicians are no longer silent, as they are confronted with skyrocketing over-mortality and infertility.

With these overall plan and objectives of the WEF and its diabolical handlers from the shadows, it also becomes evident, that Russia and China become key targets for take-over, as the new planned OWO will need their energy and food – aside from a myriad of other life-supporting natural resources Russia and China possess.

What the **Russian booming economy - because of the “sanctions”** – and ever-growing trade surplus signals, is a more stabilizing independence of the east from the west, a shift in world leadership. The warmonger hegemon is gradually but ever more visibly fading. A new concept of peaceful multi-polarity is taking over. – That is humanity's hope.

However, we must not forget that this concept of a constant western mode of aggression to govern the world, was designed already a century or more ago. It has been perfected by creating several weapons of mass destruction that may be used simultaneously worldwide – like the covid-scare and totalitarian measures, as long as the media-duped world sleeps. Alternatively, these weapons of mass destruction may be applied individually and by targeting specific countries and regions, to disguise their wanton damaging intent.

Other than a potentially all-destructive nuclear war – which may not be in the interest of those intending to run the world – there are a few other weapons of mass destruction:

(i) **Artificial weather and climate modification** which also includes triggering of deadly earthquakes – Environmental Modification Techniques, or ENMOD, which comprises the High-frequency Active Auroral Research Program, or HAARP system, as well as other DARPA developed technologies, see [this](#) and [this](#).

These technologies are fortunately not a western monopoly, but are also in control of

Russia and China, and at least partially by a few other countries. This, despite Klaus Schwab's (WEF) arrogant phantasy expressed during the recent World Government Summit in Dubai, that a small elite should control these world commanding technologies - see [this](#);

(ii) **The pharma-assault** on the world, as we have witnessed with the covid-crime, where harming and deadly medication is forced upon the population; see [this](#) - and the impending all-nations overriding WHO supremacy with the revised International Health Regulations (IHR), of which the new *Pandemic Treaty* will be an integral part - tyrannizing the world with health measures that supposedly no government can oppose.

Though, police and military enforcement is foreseen, it is unlikely to hold against the power of the people. See [this](#). The easiest and most effective answer is - EXIT WHO IMMEDIATELY; and

(iii) **The global financial meltdown** - which is largely and deliberately a *derivative-based "financial weapon of mass destruction"*. It may have started with the recent collapse of California's Silicon Valley Bank (SVB), followed by the NYC Signature Bank - and the latest Credit Suisse (CS), just barely saved by the Swiss Central Bank with a US\$ 54 billion equivalent lifeline credit. CS is one of the "Too Big to Fail" (TBF) banks. It may be just a matter of time, before the TBF banks will become too big of a tax-payer liability - and they must be dropped.

For details of the looming **Financial Tsunami**, see [this](#) and [this](#).

These are but a few of the weapons of mass destruction that the west may want to use to maintain its Washington-led hegemony.

***It is amazing but no coincidence, how the dots connect when analyzing the Russian booming economy, despite - NO, BECAUSE of western sanctions.***

Aggressions, lies, deceit, deliberate killing are low vibrating deeds or behaviors. Sooner or later, they will succumb to higher spirituality, emitted by an awakened, an aware and a conscious society - We, the People.

\*

Note to readers: Please click the share buttons above. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

*Peter Koenig is a geopolitical analyst and a former Senior Economist at the World Bank and the World Health Organization (WHO), where he worked for over 30 years around the world. He lectures at universities in the US, Europe and South America. He writes regularly for online journals and is the author of [Implosion - An Economic Thriller about War, Environmental Destruction and Corporate Greed](#); and co-author of Cynthia McKinney's book "When China Sneezes: From the Coronavirus Lockdown to the Global Politico-Economic Crisis" (Clarity Press - November 1, 2020).*

*Peter is a Research Associate of the Centre for Research on Globalization (CRG). He is also a non-resident Senior Fellow of the Chongyang Institute of Renmin University, Beijing.*

The original source of this article is Global Research  
Copyright © [Peter Koenig](#), Global Research, 2023

---

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Peter Koenig](#)

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)

[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)