

# The Democratization of Money: A Revolutionary Dollar of the People, for the People, and by the People

"Money is No Mystery". Part Four

By [Emanuel Pastreich](#)

Global Research, September 08, 2022

Region: [USA](#)

Theme: [Global Economy](#)

All Global Research articles can be read in 51 languages by activating the "Translate Website" drop down menu on the top banner of our home page (Desktop version).

To receive Global Research's Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

\*\*\*

(The title "Money is no Mystery" is adopted from the famed speech by that title delivered by Charles E. Coughlin on December 30th, 1934)

Read Part I, II and III:



[The Origins of the Money Crisis. "Money is Printed by the Fed., Using Black Magic, Doled out to the Rich for Free".](#)

By [Emanuel Pastreich](#), September 06, 2022



[Propping Up the Wobbly Dollar: "Addicted to the Dollar Economy as it Collapses", The Decadence of Wealth and Power](#)

By [Emanuel Pastreich](#), September 07, 2022



[Digital Currency Leads Us by the Hand Down the Primrose Path to Slavery](#)

\*\*\*

*We cannot stop this silent takeover of the American economy, and of the Earth's economy, a takeover making use of the covert devaluation of money, the reduction of the Federal Reserve and the Department of the Treasury to agents for the rich, unless we confidently and bravely propose an alternative and simultaneously declare that the monetary and currency policies of the "public private partnership" of the billionaires are illegal and immoral.*

The rich have any number of tricks to fool us into accepting the false idols that they have prepared so lovingly, to cajole us into welcoming the Trojan horse of digital currencies, just as we were forced to accept COVID payouts that made us dependent on an unconstitutional government, a United States of multinational private equity following a classified constitution for the few.

Creating false money and branding it as our currency is an act of counterfeiting, even if that act is undertaken by firms with fancy Wall Street offices run by gentlemen wearing three-piece suits.

That act in itself, even if covered over with the thin veneer of government institutions, is grounds to arrest the stakeholders (not just the CEOs) of these banks and to seize their assets.

But there are a few steps that must come first.

We must face the reality of contemporary America as it is, not as we wish it were.

That brave act will lead us to the painful conclusion that the takeover of the Executive and Legislative branches is so complete that lobbying against, advocacy against, the rule of money by the banks is not the first step towards our liberation.

No, we must first establish a currency which will serve as the foundation for a productive, not speculative, moral, not extractive, economic system that follows the Constitution and natural law, one that is independent of the poisoned Federal Reserve, one that offers a full-formed alternative to the slavery that awaits us.

The transformation of money must be revolutionary. Progressive change is no longer possible. But it must be revolutionary in a sense that appeals to the better angels of our citizens, not the dogs of war who bay at our doorstep.

## A revolutionary dollar in five easy steps

### 1) Education for the citizens about money

Economics is the most corrupt and purposely obscure field of pseudoscience, a devious practice run by high priests who attribute the purposeful destruction of our economy by billionaires to science, suggesting that hyperinflation and overproduction are the equivalent

of the snow and rain, proposing that the raising or lowering of interest rates, and the doling out of money to multinational corporations, is the way to relieve the suffering of the common man, the common woman.

Our children are taught horrid falsehoods from elementary school on, told that the destruction of their futures is the result of forces beyond their control, the product of a temporary setback, when laceration of their dreams is the explicit goal of rich and powerful.

The first step in our resistance is to educate citizens about what the economy is and how it truly works.

We must go to the streets, go door to door, and we must explain logically, scientifically, and patiently what is going on behind the screaming headlines.

There is no need for juicy donations to the Harvard Business School, or funding for the Economist Magazine from billionaires, in order for the man in the street to understand how the economy runs, how money is created for the billionaires, and how debt is created to enslave us.

We must tell them the truth about digital currencies, the stock market, derivatives and other frauds, explaining how these cooked-up indicators of growth are unrelated to our economy.

We must explain to the citizens how banks create money out of thin air, and how the digital currencies and cryptocurrencies are but a trap meant to trick them into surrendering the last traces of real ownership to faceless AI.

Citizens must grasp that this digital money, is not money at all, but an IOU note to them from unaccountable powers, a note that can be cancelled at any moment for bad behavior, for no reason at all.

They must understand that its value is determined by computer banks owned by multinational corporations. Digital currency is, in other words, a weapon of mass destruction.

2) Denounce the fiat currency dollar controlled by multinational banks and launch the revolutionary dollar

The collapsing dollar system threatens to take us down with it, be we white collar or blue color, man or woman, black or white. But corporate media tries to divide us against each other using ethnic and identity conflicts of its own creation.

Just as other nations must free themselves from the dollar-dominated economic system, so also must the citizens of the United States declare their independence from this banker-driven Titanic.

Taking the Declaration of Independence and the Constitution as our sword and our shield, we will bravely assert the true relationship of the citizen to the federal government, insisting that only we the people have the right to issue currency through a Congress that is accountable, in word and deed, to us.

We will assert that the value of the dollar must be determined in a transparent and

accountable manner, in accord with the Constitution.

If that is not the case, and it most obviously IS not the case, then it CANNOT be considered as a currency. It is but pretty printed paper.

We will assert that the new digital currency, and the Federal Reserve's fiat currency dollars, now controlled by multinational banks, are by their self-evident nature unconstitutional, illegitimate, and criminal.

We will refuse to use them for economic transactions and we will allow citizens to convert their fiat dollars for our substantial revolutionary dollars in accord with the true needs of the working people of our country, not the greed of the moneychangers and the speculators.

The "Revolutionary Dollar" will support an accountable and transparent monetary system that is based on value, not forced debt, not the threat of military force, and not chimeric digits floating in cyberspace.

You heard right. The revolutionary dollar will be a democratic currency that is issued directly to citizens following the Constitution.

This new democratic economy will be local in nature, but will include transparent and verifiable systems for national and international exchange that are independent of the casinos run by the gamblers and tricksters.

That independent economy will be based on concrete contributions from the citizens, and will offer a clear alternative to the rotten globalist economy that drags us towards slavery.

### 3) Establish the value of the revolutionary dollar

The revolutionary dollar will be grounded at the local level in credible agreements among citizens that determine its value with regards to concrete goods and services. The revolutionary dollar will go hand in hand with a transparent, accountable, and democratic banking system, banks that are run as cooperatives by the members of the immediate community first.

But even more important than establishing a free and democratic dollar, we must help the citizen to reduce his or her dependency on money and encourage self-sufficiency, local barter, and cooperation within the community.

Turn strangers into neighbors and you will magically find solutions to many economic needs. It is because you do not know your neighbor, do not trust the man passing you on the street, and have grown distant from your son and daughter that you must conduct all actions via money. That is no accident. That was the plan all along.

The revolutionary dollar will permit a true market economy in which the currency is tied, through participatory discussions, to a set value for three kilos of tomatoes grown in your garden, for two hours of babysitting, for fixing a sink, or for walking a dog every day for a month.

That is to say that the currency will return to the original function of money, a marker in our shared society that allows for a transparent barter system wherein we can cover most needs without ever turning to a multinational corporation or bank.

Trust between neighbors, and between family members, will allow us to govern ourselves, to create an organic system wherein we set the value of money in response to the needs of the citizens in the local economy.

Money will be tied to goods, services, objects and other substantial things, tangible or intangible, through a participatory process wherein citizens set prices through discussion, and establish markets based on real demand.

That process of determining value through open debate between citizens will mean the restoration of politics in the original sense of the word, not the debased Los Vegas strip show to which we are subject today.

The goods and services essential to life: food, tools, housing, transportation, energy, as well as the fundamentals of civilization: rigorous science, moral education, profound intellectual engagement, and the philosophical, aesthetic and spiritual practices that define humanity, will be assigned value within the revolutionary dollar.

There will be no space in this democratic economy for the conversation to revolutionary dollars of ill-got digital fortunes, narco-riches accumulated by billionaires and their intelligence lackeys, money now recorded in the bankrupt fiat currency. The extra billions claimed by multibillionaires by adding a few zeros to the figures in their Amazon, or Google supercomputers, will also vanish.

Inflation will be vanquished by the revolutionary dollar. In addition, no individual, no one family, no class of privileged people, will be permitted to monopolize money, goods or other assets beyond the bounds of fundamental social justice.

So also the debt owed by citizens in that fiat dollar cannot be converted into revolutionary dollars. The revolutionary dollar will be jubilee in every sense of the word.

#### 4) Creation of local banks for the people

The fiat currency dollar has become a tool for the rich to buy up assets from ordinary citizens using phony money that is backed by the authority of the federal government. This scheme has worked because the commercial media gave this "money" undue legitimacy, and because the dollar was no longer backed by precious metals, and because there were no longer local banks granting meaningful loans to local citizens based on the actual money deposited, to stand in opposition to the international banks.

We must establish local banks that are committed by their charters to being run as cooperatives, committed to investing entirely in the local community, and committed to basing their loans on the money they actually have, that is tied to real objects, to real labor, or to real institutions of substance.

The loans offered by these banks must be for ordinary people, in real money, and they must be for productive and helpful activities.

Those banks must focus on the local, must focus on the long-term wellbeing of the community, the environment, and the future of the nation.

Long-term low interest (30 year loans) and micro-loans, will allow the citizen to purchase high quality, locally handmade pairs of shoes that will last for 30 years, or tables that will

last for 100 years, for less money than would cost a shoddy set of imported shoes, or an imported fiberboard table sold by criminal distributor like Walmart.

#### 5) A global monetary system for the people

Ultimately a new international, and not globalist, financial and trade system must be built from the bottom up, one that permits for healthy and constructive economic interactions starting from the local community, expanding across the nation, and finally reaching out to the citizens (not the corporations) of other nations.

No part of that financial and monetary system will be controlled by the multinational logistics and shipping companies, the large-scale marketing and retail firms, that are run by Wall Street, and the financial monopolies like BlackRock and Vanguard, and the families like the Houses of Saud and Windsor, the Waltons and the Rothchilds, the Kochs and the Mars, who hide behind them.

A healthy, citizen-centered, financial and trade system for the Earth requires transparent and reliable currencies that are outside of the reach of globalists.

We will bypass the poisoned economic system of the globalists entirely.

#### The sad state of our economy

The bankers, and their friends at the Treasury Department work day and night to put off the inevitable bursting of the bubble, and they will use any means, even if that means the destruction of our nation. The United States resembles the train in the Marx Brothers film "Go West!" the cars of which were chopped to pieces to feed the locomotive's engine, leaving behind a wreck.

Money without value is the only thing keeping the ship of state afloat. But over time, creating money without value is a horrific ritual of self-cannibalism for a civilization.

Fear of war, fear of pandemics is essential to keeping the population from understanding how the economy, and the culture, is destroyed.

The critiques of this criminality offered by true conservatives like Ron Paul have been replaced with faux conservatives like Donald Trump created by the banks.

The trenchant critique of markets and global finance offered by Marxists and socialists in a previous age have been supplanted by the indulgent chatter about gender and race offered by the so-called "left."

Enough is enough! Over the last fifty years, the Federal debt has increased 75-fold from \$400 billion to \$30 trillion, thus rendering your money nearly worthless. The elite have grown wealthy; the citizen has been driven into poverty.

Verily, it is a sordid, vicious racket that poisons the very life blood of the nation. Truly this market, now a corpse, demands at least, an honorable burial.

#### Affirm the real economy and denounce the fake economy

Personal morality, the needs of local communities, transparency and accountability, local

banks and local finance, are concepts alien to the discourse on money promoted in the gaudy media today.

We cannot purchase a solution to this problem with the dollars that are created, regulated, and controlled by the private multinational banks.

Remember that degradation of money is inseparable from the decay of personal ethics, and of the sense of citizenship at the local and the national level.

We can have healthy food, potable water, quality tools and furniture, livable housing, meaningful education and a profound intellectual, cultural and spiritual experience which will make life worth living. That is our goal. Money can help to achieve that goal by setting up equivalencies for exchange, but money itself can never be the solution to the problem.

When the ancients said that money is root of all evil, they had their reasons.

The trust between citizens is the skeleton to which the muscles of the revolutionary dollar will be attached. The revolutionary dollar will be the base on which an independent and moral economy is built.

No longer must our citizens dive into an immoral and parasitic economy in order to obtain the filthy dollars need to feed their children. Such contradictions, such abominations, must be abolished.

Remember that we are fighting a techno-fascist global system that will try to outsmart us, to overwhelm us, by creating false value using its fiat currencies and digital currencies.

That global system uses algorithms calculated by supercomputers, and bribes any number of authority figures, to convince us of its legitimacy.

Yet ultimately we will win because the value of our money, our revolutionary dollars, will be rooted in human interactions, in actual value.

The revolutionary dollar backed by the Constitution, and supported by concrete economic transactions between citizens, will allow us to say to the billionaires like Bill Gates that when they bought up farmland in Montana or Minnesota using the money printed up at their request by the Federal Reserve, that they did not gain ownership in any sense and that their fiat money, their digital currency, shall have no value.

In addition, take notice! The financial crimes of promoting poisonous vaccines are more than enough to justify the seizure of all the assets of these criminals.

Our revolutionary dollar, in other words, will be the wooden stake driven through the heart of the zombie economy, will be the swift sword that strikes down the vampire market, will be the silver hammer that knocks over the rotten casino set up by the money changers of Wall Street.

What will they do, when their goose is cooked, when their money is worthless and their fake assets have evaporated? That is not our concern.

Our nation belongs to its citizens. Our rivers and fields, mountains and oceans, cannot be owned by anyone but remain our cherished common legacy to be preserved far, far into the

future, long after the parasitic billionaires are safely entombed in their gaudy graves.

\*

Note to readers: Please click the share buttons above or below. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

*This article was originally published on [Fear No Evil](#).*

*Emanuel Pastreich served as the president of the Asia Institute, a think tank with offices in Washington DC, Seoul, Tokyo and Hanoi. Pastreich also serves as director general of the Institute for Future Urban Environments. Pastreich declared his candidacy for president of the United States as an independent in February, 2020.*

*He is a regular contributor to Global Research.*

*Featured image is from Pixabay*

The original source of this article is Global Research  
Copyright © [Emanuel Pastreich](#), Global Research, 2022

---

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Emanuel Pastreich](#)

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)  
[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)