

Revealed: Biden Sold 1 Million Barrels of Oil from US Strategic Reserves to Chinese Company Hunter Biden Invested In

In 2015, a private equity firm cofounded by Hunter Biden bought a stake in the Sinopec Marketing valued at \$1.7 million.

By [Hannah Nightingale](#)

Global Research, July 08, 2022

[The Post Millennial](#)

Region: [Asia](#), [USA](#)

Theme: [Oil and Energy](#)

All Global Research articles can be read in 51 languages by activating the “Translate Website” drop down menu on the top banner of our home page (Desktop version).

To receive Global Research’s Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

*Following Wednesday’s news that millions of barrels of oil released from America’s Strategic Petroleum Reserves were [shipped overseas](#) to China, India, and Europe, it has been revealed that nearly one million barrels of oil were sent to a Chinese energy company in which President Joe Biden’s son, **Hunter Biden**, had a stake as recently as 2015.*

On Wednesday, [Reuters](#) revealed that more than five million barrels of crude oil that were expected to be put into use in the US to bring down skyrocketing prices at the pump were instead sent to European nations, India, as well as China.

In April, the Biden administration [announced](#) that 950,000 Strategic Petroleum Reserve barrels would be sold to Unipecc, the trading arm of the China Petrochemical Corporation. Commonly known as Sinopec, this company is wholly owned by the Chinese government, according to the [Washington Free Beacon](#).

The sales of these barrels, as well as others as part of the sales of 30 million barrels in total, “will support American consumers and the global economy in response to Vladimir Putin’s war of choice against Ukraine,” the Department of Energy said in a statement, as well as “address the pain Americans are feeling at the pump as a result of Putin’s Price Hike and to help lower energy costs.”

Speaking with the [Washington Free Beacon](#), Power the Future founder Daniel Turner blasted the Biden administration for selling “raw materials to the Communist Chinese for them to use as they want.”

“We were assured Biden was releasing this oil to America so it could be refined for gasoline to drive down prices at the pump. So right off the bat, they’re just lying to the American people,” Turner told the [Washington Free Beacon](#). “What they’re saying they did and what

they did are not remotely related.”

Turner noted that the decision to sell to Unipet highlights the Biden family’s “relationship with China.”

In 2015, a private equity firm cofounded by Hunter Biden, Bohai Harvest RST, previously owned a stake in the Sinopec Marketing valued at \$1.7 million.

According to the [Washington Free Beacon](#), “Sinopec went on to enter negotiations to purchase Gazprom in March, one month after the Biden administration sanctioned the Russian gas giant.”

In addition, Unipet has stated it would purchase “no more Russian oil going forward” once “shipments that have arrived in March and due to arrive in April” were fulfilled, but it was revealed that in May, the company “significantly increased the number of hired tankers to ship a key crude from eastern [Russia](#),” according to [Bloomberg](#).

*

Note to readers: Please click the share buttons above or below. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

Featured image is from The Post Millennial

The original source of this article is [The Post Millennial](#)
Copyright © [Hannah Nightingale](#), [The Post Millennial](#), 2022

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Hannah Nightingale](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca