

Quantitative Easing (QE) and the Debasement of the US Dollar

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The entire concept of keeping the economy functioning is based upon US dollar debasement via the creation of excess money and credit, which is accompanied by departments of government and Wall Street.

Once in the past 11 years in particular we have seen lies, fraud, bogus statistics and Mickey Mouse bookkeeping. For good measure the powers behind government have thrown in the gutting of America's industrial base by outsourcing and offshoring. As an extra temporary measure the Fed has bailed out the financial sectors in the US and Europe and continues to bail out the US Treasury. Who cares about currency debasement because it's a cost of doing business.

We just witnessed another piece of legislation to destroy Social Security, Medicare and to usurp the US Constitution's power to govern America via a "star chamber" group of 12 bought and paid for political operatives. Their style of government is very reminiscent of Soviet Russia and Nazi Germany.

Currency debasement goes on relentlessly worldwide and now the Fed is hinting that a QE 3 may be needed. We expected those trial balloons to appear on or about August 15th to be followed during the first two weeks of September of an announcement and beginning of QE 3. We felt the \$300 billion they could roll over from existing Treasuries would be exhausted around September 1st. We expect during August the Fed will make a major effort to sell CDOs and MBSs, better known as toxic waste to raise more capital. The question is how much will be lost in these latter transactions, that the American people will be responsible for? Again taxpayers pay for bank losses being laundered by the Fed, which a number of the banks involved own. These actions further demean the value of the dollar, cause worse inflation and force gold and silver related assets higher.

The desperate economic and financial positions of Americans worsen as a result of these actions. Despair reigns as fellow Americans lose jobs, vehicles and homes only to move in with relatives or descend to living under a bridge.

Inflation is now affecting corporate profits that had been robust via laying off employees that make up 70% of their cost structure and installing new labor saving machinery, so that they can lay off more workers. This is accomplished via administration tax breaks.

Retirement savings are being wiped out in this process as many reach a stage of desperation. Government is so concerned at this depletion of assets that a bill has been introduced into the Senate to limit withdrawals and the number of withdrawals. The dirty

little secret is the government wants that \$6 trillion for itself, for which it will issue, guaranteed annuities. Mind you the US government is broke. Another Ponzi scheme to pay this annuity with your own funds. Again, get out of your IRA'S, your 401K'S and retirement funds and if you can't, borrow against them, and buy gold and silver coins, bullion and shares. Gold owes no one anything and for 6,000 years has been the only real money. If present actions by the Fed continue in 2013-2015, we will have hyperinflation and gold and silver will soar as the dollar and other fiat currencies lose value in a big way versus these two precious metals. For the last 11 years, versus nine major currencies, on average each year, have lost more than 20% annually versus gold and silver. What more proof do you need that a long-term trend is in tact and that trend is your friend? We are headed for a modern Weimar collapse or perhaps a Zimbabweization of the American and many other economies. All currencies and countries will be affected in varying degrees and in the end there will only be gold and silver that represents value. If you do not want to starve or you want to keep your wealth together the only safe place to be is in gold and silver related assets.

People have to understand the truth and come out of denial. They have been duped and hoodwinked for centuries. That is especially true of Americans, who believed the lies being fed to them for many years, a very sophisticated program of disinformation and propaganda. The media has had the public going in one direction, when the criminals on Wall Street and in banking had a free for all looting these unknowing souls - corruption on a gigantic scale. As a result the public has lost in stocks and bonds via manipulation and inflation, which continually has destroyed their purchasing power. This has pushed Americans into major debt, which has enslaved half of the population.

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