

Pfizer Has Secret Government Contracts for COVID Vaccines: Advocacy Group Says Company Puts Profits over Public Health and Reveals Seven of Its Contracts Are Worth \$5 Billion

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Incisive report by the Daily Mail.

Excerpts below

A consumer rights advocacy group has released a report revealing that COVID vaccine producer <u>Pfizer</u> has secret government contracts and used power to 'shift risk and maximize profits.'

Pfizer has 73 formalized deals for its <u>COVID-19</u> vaccine but of those, only five have been formally published by governments and include 'significant redactions,' Public Citizen found.

The seven known contracts reviewed by Public Citizen are worth more than \$5 billion.

The advocacy group – which gained access to several leaked, unredacted contracts – claims the Manhattan-based pharmaceutical giant's contracts 'consistently place Pfizer's interests before public health imperatives.'

The <u>report</u> accuses Pfizer of including secret language blocking donations of its own doses, opposing an intellectual property waiver that could have allowed for the sharing of technology, having 'unilateral authority for other decisions' and more.

Pfizer's COVID-19 vaccine – the first to receive emergency use authorization in the U.S. – has become the most popular worldwide, with 3.5 billion doses purchased.

TABLE 1: SELECT PFIZER CONTRACTS REVIEWED [4] Purchaser Date Type Doses Price Per Total Dose Cost Albania Draft Definitive 500,000 \$12 \$6 Draft[5] million Agreement \$10 \$1 billion Brazil Definitive 100 03/15/21[6] Agreement million Colombia \$12 \$120 02/02/21[7] Definitive 10 Agreement million million Chile Definitive 10 Redacted Redacted 12/01/20[8] Agreement million (Redacted) 8 million \$96 Dominican 10/29/20[9] Binding Term \$12 Republic Sheet[10] million Custom Advance 200 \$3.7 European 11/20/20[11] \$18.6[12] Commission Purchase million billion Agreement Peru 17/9/20[13] Binding Term Sheet 10 \$12 \$120 million million United Custom Advance 100 \$19.5 \$1.95 21/07/20[14] States Purchase million billion Agreement (Redacted) United Custom Advance 30 Redacted Redacted 12/10/20[15] Kingdom Purchase million Agreement (Redacted) © Public Citizen

Pfizer has 73 formalized deals for its COVID-19 vaccine but of those contracts, only five have been formally published by governments and are heavily redacted. The known contracts are worth \$5 billion and were reviewed by Public Citizen, which outlined its findings (pictured)

Experts predict its sales to double in 2022, the Washington Post reported.

Due to the fact that information in several contracts remains redacted, it is unknown exactly what the total cost of all agreements are.

The details and obligations outlined in numerous contracts also remain undisclosed.

Experts allege that secret contracts poses risks to others.

'Hiding contracts from public view or publishing documents filled with redacted text means we don't know how or when vaccines will arrive, what happens if things go wrong and the level of financial risk buyers are absorbing,' Tom Wright, research manager at the Transparency International Health Program, said.

Public Citizen gained access to Pfizer's contracts with the US, UK, Albania, Brazil, Colombia, Chile, Dominican Republic, European Commission and Peru.

'The contracts offer a rare glimpse into the power one pharmaceutical corporation has gained to silence governments, throttle supply, shift risk and maximize profits in the worst public health crisis in a century,' the group's report alleges.

Contract experts, who reportedly analyzed the leaked documents, claim that Pfizer uses 'unfair and abusive' contractual terms in negotiations that give them the right to silence governments.

Read the complete Daily Mail Online article here.

Our thanks to the Daily Mail

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