

# Over \$5 bln Arms Contracts with Venezuela in the Works - Putin

By [Global Research](#)

Global Research, April 05, 2010

[RIA Novosti](#) 5 April 2010

Region: [Latin America & Caribbean](#), [Russia and FSU](#)

Theme: [Militarization and WMD](#)

NOVO-OGARYOVO (Moscow Region) — Venezuela could sign over \$5 billion worth of contracts for Russian arms and military equipment, Russian Prime Minister Vladimir Putin said on Monday.

“Our delegation has just returned from Venezuela, while the aggregate volume of contracts could exceed \$5 billion,” Putin said at a meeting with Russian defense industry officials.

He said the figure includes a \$2.2 billion Russian loan to Venezuela.

He added that the contracts would be placed at 13 leading defense-industry enterprises, including Izhmash, the manufacturer of famed Kalashnikov assault rifles.

“The sources of funding have been established and coordinated with our partners,” Putin said.

The Russian prime minister visited Venezuela on Friday for talks on a range of issues, including military and technical cooperation and joint energy projects.

The original source of this article is [RIA Novosti](#)

Copyright © [Global Research](#), [RIA Novosti](#), 2010

---

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Global Research](#)

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)

[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted

material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)