

New Oil Sanctions on Venezuela: “Would Destroy What’s Left of Its Economy”

Mark Weisbrot discussed the consequences on the effective oil embargo imposed against Venezuela.

By [Mark Weisbrot](#) and [The Real News Network](#)
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National Security Advisor John Bolton announced that the US will freeze Venezuelan assets and block oil payments for Venezuelan oil imports to the US.

*This would not only be illegal, but would also be yet another crippling blow to the country, says CEPR’s **Mark Weisbrot**.*

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