

Global Economic Depression, Biden's Tyrannical Statements: More Mandated Covid-19 Vaccinations Will Not Solve Economic Failures

By Dr. Shawgi Tell

Global Research, September 16, 2021

Region: <u>USA</u> Theme: <u>Global Economy</u>, <u>Science and</u>

Medicine

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On September 9, 2021, **President Joe Biden** publicly issued sweeping statements and demands that make it clear that, whether they like or it, millions more people will have to get vaccinated or risk losing their livelihoods and security. His posture has been described by mainstream media as "aggressive." Many alternative news and information sources describe Biden's actions as righteous, arrogant, authoritarian, and incoherent. Biden asserted that choice and freedoms are not the issue. He dismissed both in one breath. One's right to consent to something was banished in three seconds. Many have also asserted that Biden does not have the legal authority to make and enforce such top-down mandates. Others claim that his White House speech on vaccinations is full of contradictions and disinformation.

Like Federal Reserve Chair Jerome Powell and many other capital-centered ideologues and "leaders," Biden keeps disinforming the polity with the worn-out dogma that economic recovery is largely dependent on getting everyone vaccinated. We are to believe that the broad and stubborn economic failure confronting everyone today is largely caused by the virus and that once the virus is "under control" through vaccines rush-produced by for-profit companies with a long record of malpractice, the economy will soar and flourish. A variety of mainstream news sources have been desperately reinforcing this disinformation for more than a year; they have no interest in economic science.

However, despite an enormous number of vaccinations issued worldwide, despite a large portion of humanity "taking the jab" already, [3] the economy keeps declining and decaying; many serious economic distortions, problems, and uncertainties persist. Inflation, debt, inequality, homelessness, poverty, under-employment, and environmental destruction, for example, appearing to be growing. More than one million people per month are still filing

unemployment claims in the U.S. alone and job "creation" numbers are superficial and unimpressive. In addition, the U.S. labor force participation rate remains historically low and the number of long-term unemployed remains high. On top of all this, millions of employed workers are living pay-check to pay-check, which means that even full-time employment is no guarantee of security and prosperity. Various surveys also show that large majorities are not hopeful about the future and health of the economy.

It is no surprise that euphoric economic growth forecasts made just weeks or months ago by "leaders" and "experts" are already being revised downward—in some cases significantly. The ruling elite is always embracing magical thinking; they are not on good terms with reality.

It is also being said that large numbers of people will end up leaving their jobs—voluntarily or by being fired—rather than compromise their right to conscience and get vaccinated. This could mean even fewer workers taking available jobs and even more retailers, businesses, and services operating in dysfunctional, disruptive, and unreliable ways without employees. Thus, for example, many nurses, teachers, police officers, and other workers are choosing the right to conscience and unemployment over mandated vaccination. Thousands of businesses are already struggling to fill low-paying positions in the context of constantly-rising inflation and an uncertain future. The American Hospital Association said that Biden's vaccination plan "may result in exacerbating the severe work force shortage problems that currently exist" (See this). Not surprisingly, some organizations have already started to oppose Biden's vaccination plan.

The economic depression confronting humanity at home and abroad will not be overcome by leaving major owners of capital in power while workers, the people who actually produce the wealth that society depends on, remain marginalized and disempowered. Economic collapse will not be reversed by funneling more socially-produced wealth to different monopolies and oligopolies, while leaving everyone else with less. Fostering policies, agendas, and arrangements that make the rich even richer is a recipe for deeper problems, not a promising path forward. To date, billions of vaccination shots at home and abroad have not stopped or slowed a range of serious economic problems.

Since the start of the never-ending "COVID Pandemic" more wealth has become concentrated in even fewer hands and more people have experienced more psychological, social, and economic problems. Inequality has soared over the past 18 months (See this).

The current economic crisis started long before 2020 and is rooted in the same contradictions that produced big economic problems before 2020. Even if there were no covid virus mutations, the economy would still be declining because economic upheavals are endemic to the capitalist economic system. Depressions and recessions are not caused by external factors. To claim that the economic system is generally sound but runs into problems now and then because of exogenous forces is nothing more than a way to apologize for the outmoded economic system.

Without major changes, without vesting power in workers themselves, economic crises will keep recurring and deepening. The rich and their representatives have shown time and again that they are unable and unwilling to solve economic and health crises, let alone in a human-centered way.

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Shawgi Tell, PhD, is author of the book "Charter School Report Card." His main research interests include charter schools, neoliberal education policy, privatization and political economy. He can be reached at stell5@naz.edu.

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