

Largest BlackRock Shareholders: Who Owns the Most BLK Stock in 2024?

By [Indrabati Lahiri](#)

Theme: [Global Economy](#)

Global Research, September 15, 2024

[Techopedia](#) 28 June 2024

[BlackRock](#) is one of the most well-known investment and asset management companies in the world, based in New York City. Founded in 1988, it has quickly expanded worldwide, with a strong presence in the U.S., Asia, Brazil, and the Middle East.

Along with State Street and Vanguard, it is believed to control most global corporations through various investments.

In the first quarter of 2024, the company's [assets under management](#) (AUM) [hit a record \\$10.5 trillion](#), up \$1.4 trillion year-over-year.

So, what does BlackRock's ownership structure look like? In this article, we examine BlackRock's major stakeholders and the number of BLK shares they own.

Let's explore who owns the most BlackRock stock in 2024.

BlackRock Shares Analysis: Unique Investment Approach and Shareholder Dynamics

[As of April 30, 2024](#), the company had **148,599,981 shares outstanding**, considerably less than its competitors, such as Bank of America, Invesco, or UBS.

At the time of writing, its stock was trading at \$718.13 per share. The company had a [market capitalization](#) of about \$116.07 billion.

The company's revenues clocked in at about [\\$17.859 billion for the full year 2023](#), and [\\$4.728 billion for the Q1 2024](#), according to BlackRock's latest financial reports.

On May 15, Blackrock [declared](#) a quarterly cash dividend of \$5.10 per share of common stock, payable on June 24, 2024, to shareholders of record at the close of business on June 7, 2024.

BlackRock Historical Price Chart



Source: TradingView



As of June 28, 2024, BlackRock (BLK) stock appreciated by 5,022.16%, according to data from TradingView.

Note that past performance is not indicative of future results.

But who are the stakeholders of BlackRock?

The shareholders are divided into Investor A, Investor B, Investor C, Institutional, and Class R shares. The type of ownership, sales charge, management fees, and other operating expenses can vary depending on the type of share purchased.

BlackRock shareholders are also classified into individual and institutional shareholders.

BlackRock has 2,824 institutional owners and shareholders that have filed 13D/G or 13F forms with the U.S. [Securities and Exchange Commission](#) (SEC). These institutions hold a total of 136,830,864 shares, according to the data compiled by Fintel.io as of June 28, 2024.

Who Owns BlackRock?

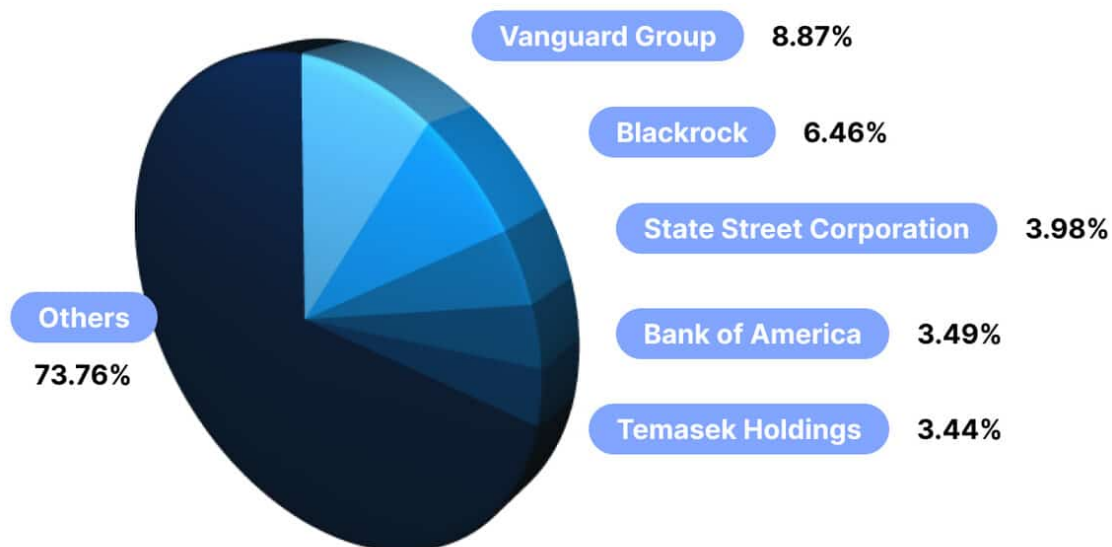
Top 5 Largest Institutional BlackRock Shareholders

Institutional investors are the largest owners of BlackRock shares. Amongst BlackRock's major shareholders are investment and asset management companies like Vanguard Group and State Street Global Advisors, which have some of the largest stakes.

BlackRock has a higher percentage of institutional shareholders than other similar investment companies. Currently, institutional investors hold [51.78% of the company's stock](#).

Out of these, the top 5 largest BlackRock owners are outlined below, with [holdings as of 31 March 2024](#).

Top 5 BlackRock Institutional Investors



% of Shares Outstanding, as of 31 March 2024

5. Temasek Holdings - 5,115,491 - 3.44%

Temasek Holdings, owned by the Government of Singapore, possesses a 3.44% stake in BlackRock. This equates to approximately 5,115,491 shares, valued at around \$4.26 billion.

In 2023, Temasek Holdings led a \$140 million funding round for Ola Electric.

According to [the latest news](#), Temasek Holdings has recently backed a new \$250 million tech fund, Alpha Intelligence Capital (AIC), which invests in [artificial intelligence](#) companies, including [OpenAI](#).

4. Bank of America - 5,196,941 - 3.49%

Bank of America is one of the biggest BlackRock shareholders, with a 3.49% stake in Blackrock, which amounts to 5,196,941 shares valued at approximately \$4.33 billion.

In contrast to other Wall Street banks, Bank of America has been avoiding job cuts until recently.

However, as [the layoff trend continues](#), Bank of America has started a round of job cuts, following its rivals Citigroup, Goldman Sachs, and Morgan Stanley, which collectively cut over 10,000 roles last year.

3. State Street Global Advisors - 5,928,745 - 3.98%

State Street Global Advisors holds a 3.98% stake in BlackRock, equivalent to about 5,928,745 shares valued at approximately \$4.94 billion. This stake makes State Street the third-largest BlackRock owner among institutional shareholders.

The company offers [exchange-traded funds](#) (ETFs) such as the SPDR S&P 500 Ucuts ETF and the SPDR S&P 500 ESG Leaders Ucuts ETF. Recently, State Street Global Advisors reduced the fees for these two funds, positioning them among the most cost-effective options for tracking the [S&P 500 Index](#).

This decision is seen as a strategic and forward-thinking move, particularly in a market where investors are increasingly well-informed about the variety of funds and fee structures available.

2. BlackRock - 9,604,250 - 6.46%

BlackRock owns a 6.46% stake in BlackRock, totaling approximately 9,604,250 BLK shares with an estimated value of \$8 billion. This amount makes BlackRock the second-largest institutional shareholder of its own company.

But what does BlackRock own besides BLK stock?

Blackrock's investment in its BLK shares represents only a tiny fraction (0.2%) of the company's holdings. As of Q1 2024, the [top five Blackrock holdings](#) included Microsoft (5.3%), Apple (4.2%), Nvidia (3.8%), Amazon (2.7%), and Meta Platforms (1.8%).

1. Vanguard Group - 13,182,262 - 8.87%

The Vanguard Group holds an 8.87% stake in BlackRock, equivalent to around 13,182,262 shares valued at approximately \$10.9 billion.

These shares are distributed across various mutual funds and ETFs managed by Vanguard, including the Vanguard 500 Index Fund, the Vanguard Total Stock Market ETF, and the Vanguard Value ETF.






Top 5 Largest Individual BlackRock Shareholders

Amongst the individual shareholders of BlackRock, the founders and long-time employees of the company hold the most shares. This was because BlackRock famously implemented a strategy of offering equity options to new employees it hired.

Although this caused friction amongst the early management, it is a practice that still holds true and attracts some of the best talent in the world.

Below, we highlight the key individuals who not only hold substantial shares in the company but have also played pivotal roles in its growth and operations.

Top 5 BlackRock Individual Investors

Holder	Shares	Report Date
 Susan L. Wagner	427,887	2024-02-22
 Laurence D. Fink	414,146	2024-02-28
 Robert S. Kapito	217,127	2024-01-31
 J. Richard Kushel	67,107	2024-02-05
 Murry S. Gerber	42,648	2024-01-16



5. Murry S. Gerber - 42,648 - 0.02%

Murry S. Gerber has been serving as BlackRock's Lead Independent Director since 2017.

BlackRock has recently announced that Murry S. Gerber decided to not stand for re-election at the conclusion of his term in May 2024 and [retire after 23 years of service](#) to the firm and its shareholders.

Before BlackRock, Gerber held prominent positions at EQT Corporation, including Chairman, Executive Chairman, President, and CEO. His extensive leadership experience also includes

a tenure as CEO of Coral Energy.

Additionally, Gerber contributes to the cultural sector as a member of the board of trustees of the Pittsburgh Cultural Trust.

According to his latest SEC filing, Murry S. Gerber owned [42,648 shares of BlackRock](#) as of January 16, 2024.

4. Richard Kushel - 67,107 - 0.04%

Richard Kushel holds the position of Senior Managing Director at BlackRock, where he also oversees the Portfolio Management Group.

His expansive role at BlackRock includes past leadership as the Head of Multi-Asset Strategies and Global Fixed Income. Additionally, Kushel has significantly contributed to the company's growth in his former capacities as Chief Product Officer and head of the Strategic Product Management Group, BlackRock Investment Stewardship, and the BlackRock Investment Institute.

As of May 02, 2024, Richard Kushel owned [67,107 shares](#) in the company.

3. Robert S. Kapito - 217,127 - 0.14%

Robert Kapito is the President and director of BlackRock. He is distinguished as one of the eight founders of the company. In his extensive leadership roles, he chairs the Global Operating Committee and is a member of the Global Executive Committee. Additionally, Kapito holds a director position at iShares.

His key responsibilities include overseeing Risk and Quality Analysis, Investment Strategies, Technology and Operations, as well as Client Business.

Robert Kapito owned [217,127 shares](#) as of January 31, 2023. This stake makes him the third-largest individual BlackRock owner.

2. Larry Fink - 414,146 - 0.27%

Larry Fink, one of the original eight Blackrock owners and founders, currently holds the positions of CEO and Chairman and is the second-largest individual shareholder of the company.

As of February 28, 2024, he held [414,146 shares](#) of the asset management firm.

In his [2024 annual letter to shareholders](#), Larry Fink shared a very personal story of his parents' successful investments and how they "could have lived beyond 100 and comfortably afforded it."

Their experience reminded Fink why he founded BlackRock in the first place. He said:

"Obviously, we were ambitious entrepreneurs, and we wanted to build a big, successful company. But we also wanted to help people retire like my parents did. That's why we started an asset manager — a company that helps people invest in the capital markets — because we believed participating in those markets was going to be crucial for people who wanted to retire comfortably and financially secure."

In an interview with CNBC's Jim Cramer, BlackRock CEO Larry Fink said he's hopeful about the younger generation despite a looming retirement crisis.

1. Susan L. Wagner - 427,887 - 0.28%

Susan Wagner, celebrated as one of the original founders of BlackRock, has served in various significant roles within the company, including Head of Corporate Strategy, Chief Operating Officer, and Vice Chairwoman.

Wagner played a crucial role in expanding BlackRock's reach into international markets such as Brazil, Asia, and the Middle East. Even after retiring, she continues to serve on BlackRock's board.

In addition to her contributions at BlackRock, Wagner is a member of the board of trustees at Hackley School and holds positions on the boards of both Swiss Re and Apple.

As of February 22, 2024, she held [427,887 shares](#) in BlackRock, which makes Wagner the largest individual BlackRock owner at the time of writing.

The Bottom Line

BlackRock is a highly regarded and prestigious asset management company that has made a name for itself in a relatively short time. Founded by eight people, it now has about 2,824 institutional shareholders and about \$10.5 trillion in AUM.

Among those who own BlackRock shares are very large institutional shareholders, such as Vanguard Group and State Street Global Advisors, as well as the original founders and other employees.

*

Click the share button below to email/forward this article to your friends and colleagues. Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

[Get Your Free Copy of "Towards a World War III Scenario: The Dangers of Nuclear War"!](#)

Featured image is from Techopedia

The original source of this article is [Techopedia](#)
Copyright © [Indrabati Lahiri](#), [Techopedia](#), 2024

[**Comment on Global Research Articles on our Facebook page**](#)

[**Become a Member of Global Research**](#)

Articles by: [Indrabati Lahiri](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca