

Japan, Germany and China Turn Away from Unsafe Nuclear Power ...

Americans Have Only Weeks to Stop Our Government From Going Rogue

By Washington's Blog

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Japan and Germany are abandoning nuclear power.

China has decided to abandon old, unsafe designs like Fukushima and many reactors used in the U.S., and to use safer designs. See <u>this</u> and <u>this</u>.

And yet the U.S. – alone among the world's largest economies – intends to go rogue ... proposing loan guarantees of \$36 billion dollars to re-start America's love affair with nuclear energy and to build the first new nuclear reactors in decades. See this, this</

Remember, it is undisputed that nuclear power plants would not exist if operators had to obtain funding and insurance through the free market. Private insurers won't touch nuclear energy. Investors run the other way, because the odds of losing all of their investment are so high.

No private company in the world would operate a nuclear plant unless the government put a very low cap on liability. In many parts of the world, governments cap liability at a mere \$13 billion dollars.

This is a little insane, given that <u>"the risk of a nuclear catastrophe ... could total trillions of dollars and even bankrupt a country"</u>.

Indeed:

If there was a free market in energy, nuclear power would be over ... immediately.

And it's not like things are safer in the States. Indeed, a nuclear accident in America could be <u>much worse</u> than the Japanese Fukushima accident.

The bottom line is that the entire world has turned against old-style nuclear reactors. America – as with the Iraq war – wants to go rogue.

The House will vote on the proposed \$36 billion in loan guarantees as soon as <u>June 2nd</u>. If you want to stop America from going rogue on nuclear energy, <u>call your representative in Congress</u> and demand that loan guarantees for nuclear power be dropped ... to let the free

market work.

Or click here.

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