

# It's not a "Debt Crisis". It's "Economic Genocide"

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The grotesque political carnival gripping Washington is being referred to as a "debt crisis". But the debt and the looming default of the United States are merely symptoms of the wider calamity that remains deliberately unaddressed.

This is a global *collapse*: the death and controlled demolition of a global capital system built on petroleum, political corruption, institutionalized fraud, the manufactured "war on terrorism", the wholesale looting of taxpayer funds, and the imminent destruction of state social programs and civil society.

This collapse is thoroughly detailed by the prescient Mike Ruppert in his book *Crossing the Rubicon*, the book *Collapse: The Crisis of Energy and Money in a Post Peak Oil World*, and the film *Collapse*. His web site [Collapsenet](#) continues to report on events as they happen.

World collapse is also fully explained, from a different perspective, in the book [The Global Economic Crisis](#), edited by Michel Chossudovsky and Andrew Gavin Marshall.

Chossudovsky writes:

"We are not dealing with a narrow defined economic crisis or recession. The global financial architecture sustains strategic and national security objectives. In turn, the US-NATO military agenda serves to endorse powerful business elite which relentlessly overshadows and undermines the functions of civilian government....The meltdown of financial markets in 2008-2009 was the result of institutionalized fraud and financial manipulation. The "bank bailouts" were implemented on the instructions of Wall Street, leading to the largest transfer of money wealth in recorded history, while simultaneously creating an insurmountable public debt."

Today's elite global *criminal enterprise* finds Washington's political players—led by the devious corporate appeaser Barack Obama, and the neofascist right-wing Republicans and Tea Party—enthusiastically sharing a common vision of destruction. It is delusional to think these criminals are "racing" to save anything (besides their own rear ends). They are merely scrambling over the best method of securing even more power and wealth for their corporate puppet masters; arguing over the fastest, most effective way to eliminate social programs. And how to exploit the propaganda to their advantage, ahead of elections.

As pointed out by Patrick Martin, the "debate" over default ceilings and government spending cuts [is a fraud](#). He notes that "the Democratic administration and the congressional Republicans are using an orchestrated crisis over the raising of the federal debt ceiling to create the conditions for an unprecedented attack on the living standards

and social rights of working people”.

In the view of [Paul Craig Roberts](#), the Washington political theater is “perfectly orchestrated scenario for getting rid of the New Deal and the Great Society [programs] that could be spent on wars and bailouts and tax cuts for the rich.”

This is the definition of genocide. The elimination of remaining social safety nets will result in a systematic long-term extermination of people in a variety of ways. It’s all “on the table”, from what little remains of health care, Social Security, etc. followed by poverty, homelessness, sickness, and death. While the elites remain safe and comfortable, awash in looted cash for generations.

The United States and other governments all over the world have run out of money. Where is the money? That is the question that has been asked for years, by the likes of Catherine Austin Fitts:

[Where is the Money?](#)

[The missing money \(article archive\)](#)

Trillions have been looted, and these trillions remain unaccounted for. And trillions more will “disappear”.

What is clear is that there is endless money for endless wars, endless CIA budgets, and endless tax cuts for the wealthy and for corporations. But nothing for anything else.

Criminal aristocracies have increased their plunder, with Washington spearheading the operations. Governments of the capitalist world—each regime a criminal enterprise—are impoverishing their populaces, subjecting citizens to unprecedented suffering under the Orwellian rubric of “sacrifice”. Systematic destruction is taking place from the international down to the local level.

Adding to the insult, the elimination of the social safety net—literally life or death for millions of American citizens—is being callously bandied about like a political volleyball ahead of another idiotic and meaningless election. Obama spews lies and deception, pandering at every step to conservatives and Wall Street. The neofascist right-wing, led by John Boehner, Eric Cantor, Mitch McConnell, Bachman, Palin, the Tea Party, etc., are focused exclusively on the removal of Obama, oblivious to the fact that the “black man in the White House” has been the seamless extension of Bush/Cheney, and the perfect corporate/Wall Street lap dog. In true right-wing fashion worthy of the Third Reich, today’s Republicans and Tea Party “patriots” are genuinely evil and genuinely insane.

There is no leadership whatsoever, as the world tips over the brink.

This global crisis is real, and unprecedented. As Ruppert wrote in *Crossing the Rubicon*, “As a species and as a planet, we have reached a point of self-imposed crisis that can neither be postponed nor evaded. That crisis and values with which it is addressed are matters of life and death.”

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