

# Is the Economy Going to Get Worse? “The Market Could Tank Very Soon” After the Inauguration of President Barack Obama

By [Global Research](#)

Global Research, January 17, 2009

George Washington Blog 17 January 2009

Region: [USA](#)

Theme: [Global Economy](#)

## Exactly the Opposite of What You’ve Been Told

Most Americans have been told by the [Bush administration](#) and the talking heads that things will get worse for a couple of months, but then the economy will start to turn around and improve in the second half of 2009 after Bushco and Obamaco’s bailout and stimulus programs kick in.

In fact, the smart money is saying that the exact opposite will happen.

Specifically, Marc Faber, Robert McHugh, Societe Generale, Mish and others are saying that the stock market is now in a bear market bounce, buoyed by the hope of the general population that Obama will turn things around. But that at some point after the inauguration, people will realize that Obama’s plan won’t stop the crisis, and that things are going to get worse.

At that point, they say, the market will really tank.

Mish and Societe Generale think the market could tank very soon – say a couple of days after the inauguration.

Faber and McHugh seem to think the crash will come in the spring.

But they all agree that the exact opposite of what the mainstream talking heads say will occur: things will seem temporarily better, and then the market will crash dramatically.

Source:

<http://georgewashington2.blogspot.com/2009/01/2009-exactly-opposite-of-what-youve.html>

The original source of this article is George Washington Blog  
Copyright © [Global Research](#), George Washington Blog, 2009

---

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: **Global Research**

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)  
[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)