

# Engineered Inflation in the Eurozone and Worldwide: Are We in the Midst of WW-III: Execution of the Great Reset?

PressTV Interview with Jerome Hughes and Peter Koenig

By [Peter Koenig](#) and [Jerome Hughes](#)

Global Research, July 26, 2022

Region: [Europe, USA](#)

Theme: [Global Economy](#)

All Global Research articles can be read in 51 languages by activating the “Translate Website” drop down menu on the top banner of our home page (Desktop version).

To receive Global Research’s Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

\*\*\*

*Let us be clear: We are in the midst of what one may call “WW III”, executed by the WEF’s Great Reset, backed by those invisible financial masters of the WEF. Among them the interlinked financial giants BlackRock, Vanguard and StateStreet, plus the western world’s banking system, in the forefront the Bank for International Settlement (BIS), also called the Central Bank of all central banks, as well as the FED, European Central Bank (ECB) – and specially the western international banking conglomerate.*

*If we observe the Fed and the ECB rising their base rates, pretending fighting skyrocketing inflation, officially in both the US and Europe below the 10% mark (US 9.1%, EU-zone (8.6%)), but in reality, both monetary zones’ inflation rates are well into the double-digit-levels, we are also observing another mind-manipulation or lie. You can obviously not master a double-digit inflation with an interest hike of one to two percent. But you may prompt a chain of devastating social, economic and financial events.*

These interest rate rises are part of a bigger picture. They are aiming at creating monetary and financial instability, high inflation, bankruptcies, unemployment, misery, disease and worse.

So, we should never lose sight of the Big Picture, when we deal and analyze individual “battles” of the multi-faceted *Reset War*, for which the UN and its 193 member countries, and also all major so-called UN-agencies, have been coopted, blackmailed or coerced.

Foremost is the World Health Organization (WHO) which is currently concocting behind closed doors a World Health Tyranny, called “Pandemic Treaty”. This treaty, if approved – not yet the case – will be the final nail in the coffin of democracy. It will override individual nations’ health sovereignties.

The goal of the WEF and its handlers, is to take absolute control of the world's assets, natural resources and – yes – the world population. And no means are off limit.

Peter Koenig, July 25, 2022

See full interview below.

\*

Note to readers: Please click the share buttons above or below. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

*Peter Koenig is a geopolitical analyst and a former Senior Economist at the World Bank and the World Health Organization (WHO), where he worked for over 30 years around the world. He lectures at universities in the US, Europe and South America. He writes regularly for online journals and is the author of [Implosion - An Economic Thriller about War, Environmental Destruction and Corporate Greed](#); and co-author of Cynthia McKinney's book "When China Sneezes: From the Coronavirus Lockdown to the Global Politico-Economic Crisis" (Clarity Press - November 1, 2020).*

*Peter is a Research Associate of the Centre for Research on Globalization (CRG). He is also is a non-resident Senior Fellow of the Chongyang Institute of Renmin University, Beijing.*

The original source of this article is Global Research

Copyright © [Peter Koenig](#) and [Jerome Hughes](#), Global Research, 2022

---

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Peter Koenig](#) and [Jerome Hughes](#)

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)  
[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)