

India, China, Russia and Several EU Central Banks Buying Gold

By [Washington's Blog](#)

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India's central bank is [buying](#) 200 metric tons of gold from the IMF.

China, Russia and some EU central banks have also [expressed interest](#) in buying gold from the IMF or elsewhere.

Therefore, Bloomberg's [article](#) of today saying that "Central Banks Will Become Net Buyers of Gold, WGC CEO Says" is not controversial.

Given that the IMF has only [authorized](#) the sale of 403.3 metric tons of gold at this time, the IMF's sales won't drive gold prices down. Indeed, the other 203.3 metric tons should go pretty quickly, and there will almost certainly be left over demand from the world's central banks. Remember, China itself previously [considered purchasing](#) the entire 403.3 metric tons.

For the big picture on gold, see [this](#).

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