

I Vote For “Shooting Bankers”

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Not content with focusing public ire on those social spongers who have the temerity to be unemployed or disabled, government has scored a great populist coup, and caused great rejoicing in the land of the tabloids, by decreeing that it is quite acceptable to kill burglars with machine guns, rocket propelled grenade launchers, tactical nuclear weapons or any of the other items the British householder keeps by them for such an emergency.

But if a burglar were to strip my home of its entire contents, it would not reach a tenth in value of the money that is going to be taken from me in taxation by government for the rest of my life to fund the bank bailouts in which my cash was given to reckless and incompetent bankers to cover their gambling losses.

Not only have they taken all my money, the majority of the money I shall be paying to cover it for the rest of my life, will consist of interest to the bankers because the government borrowed at interest from the bankers the money it then gave gratis to the bankers to bail them out.

And, as doubtless you will have noticed, nothing changed. No reduction in massive salaries and bonuses, no split of casino from high street banking, no transaction tax to deter multiple speculative trades. A million more unemployed, but none of them investment bankers – they have however sacked over a hundred thousand mostly female staff from their high street branches, which were the only sensible and profitable bit of the operation. No bankers in jail, not even for LIBOR fraud. Quantitative Easing, or printed money, is given not for infrastructure projects to produce growth, but given to banks to improve their liquidity. They do not lend it on to companies but pay it to themselves, as bonuses.

Forget burglars. Shoot a banker.

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