

How Rich is the US Congress?

By Global Research News

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Money Choice

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<u>Inequality</u>

by Money Choice

Congressional wealth is reported annually, and even though they have access to the same investments as the American public, they are far wealthier.

How does the wealth of House and Senate representatives compare to their constituents' wealth?

Three Democrats and two Republicans are on the wealthiest list.

Four Democrats and one Republican are on the least wealthy list.

Party affiliation has little bearing on overall wealth.



How Rich is Congress?

Congressional wealth is reported annually, and even though they have access to the same investments as the American public, they are far wealthier. How does the wealth of House and Senate representatives compare to their constituents' wealth?

Michael McCaul (R-Texas)

Average Net Worth: \$500,624,461

Outside Income: \$0 Investments/Liabilities:

496 assets

Valued from \$306,437,919 to \$694,811,003

1 liability

Totaling: \$500,001 to \$1,000,000

Darrell Issa (R-California)

Average Net Worth: \$480,325,019

Outside Income: \$0 Investments/Liabilities:

42 assets

Valued from \$315,550,042 to \$845,100,001

2 liabilities

Totaling: \$100,000,002 to \$100,000,002

John Kerry (D-Massachusetts)

Average Net Worth: \$235,976,804

Outside Income: \$0 Investments/Liabilities

446 assets

Valued from \$230,468,566 to \$320,215,146

84 Liabilities

Totaling: \$32,580,084 to \$46,300,020

Mark Warner (D-Virginia)

Average Net Worth: \$228,129,609

Outside Income: \$0 Investments/Liabilities:

223 assets

Valued from \$86,024,219 to \$370,235,000

0 liabilities

Jared Polis (D-Colorado)

Average Net Worth: \$214,946,679

Outside Income: \$0 Investments/Liabilities:

322 assets

Valued from \$94,065,361 to \$349,328,000

3 liabilities

Totaling: \$2,500,003 to \$11,000,000

Top 5 Least Wealthy

John K. Delaney (D-Maryland)

Average Net Worth: \$139,025,569 Outside Income: 3 totaling \$1,070,524

Investments/Liabilities:

121 assets

Valued from \$51,886,140 to \$232,165,000

1 liability

Totaling \$1,000,001 to \$5,000,000

Jay Rockefeller (D-West Virginia)

Average Net Worth: \$102,706,012

Outside Income: \$0 Investments/Liabilities:

20 assets

Valued from \$89,082,022 to \$148,330,005

2 liabilities

Totaling \$6,000,002 to \$26,000,001

Richard Blumenthal (D-Connecticut)

Average Net Worth: \$100,190,174 Outside Income: 1 totaling \$47,080

Investments/Liabilities:

195 assets

Valued from: \$79,606,299 to \$120,774,049

1 liability

Totaling \$500,001 to \$1,000,000

Vernon Buchanan (R-Florida)

Average Net Worth: \$95,327,629

Outside Income: \$0 Investments/Liabilities:

171 assets

Valued from \$63,172,276 to \$279,833,000

19 liabilities

Totaling \$26,750,019 to \$131,600,000

Nancy Pelosi (D-California)

Average Net Worth: \$94,162,532

Outside Income: \$0 Investments/Liabilities:

71 assets

Valued from \$39,276,073 to \$187,299,000

11 liabilities

Totaling \$12,850,011 to \$61,750,000

Most Popular Congressional Investments

General Electric®

Republican investors: 45

Minimum investment: \$1,799,117

Democrat investors: 37

Minimum Investment: \$1,250,949

Procter & Gamble®
Republican investors: 35

Minimum investment: \$8,675,556

Democrat investors: 32

Minimum Investment: \$937,006

Microsoft® Corporation

Republican investors: 33

Minimum investment: \$1,262,882

Democrat investors: 31

Minimum Investment: \$3,239,051

Bank of America®Republican investors: 33

Minimum investment: \$269,019

Democrat investors:

Minimum Investment: \$1,840,199

Exxon Mobile®

Republican investors: 38

Minimum investment: \$4,493,909

Democrat investors: 17

Minimum Investment: \$1,878,452

Does Party Influence Wealth or Investment Decisions?

Wealth:

Three Democrats and two Republicans are on the wealthiest list. Four Democrats and one Republican are on the least wealthy list. Party affiliation has little bearing on overall wealth.

Investments:

Republicans tend to invest more in oil.

Democrats tend to invest more in technology and banking.

Party affiliation affects investment types, but not overall investments.

Median Constituent Salaries:

United States: \$50,502

Texas: \$49,392 California: \$57,287 Massachusetts: \$62,859

Virginia: \$61,882 Colorado: \$55,387 Maryland: \$70,004 West Virginia: \$38,482 Connecticut: \$65,753 Florida: \$44,299

The annual salary for most members of Congress is \$174,000. Leaders, such as the House Speaker, make considerably more.

Constituent net worth:

In the Northeast, median net worth \$91,025 in 2011

In the Midwest, median net worth \$81,049

In the South, median net worth \$60,700

The West \$59,431

Sources:

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