

How Joe Biden Is Slowly “Suiciding America’s Economy”

By [Eric Zuesse](#)

Global Research, January 04, 2023

Region: [USA](#)

Theme: [Global Economy](#), [Militarization and WMD](#)

All Global Research articles can be read in 51 languages by activating the Translate Website button below the author’s name.

To receive Global Research’s Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

Starting on 7 April 2023, a rule that Joe Biden’s U.S. Commerce Department issued on 12 October 2022 will be fully in force, outlawing, by U.S. Executive (President Biden’s) fiat, any U.S.-allied country to engage in any commerce (buying or selling) with China that his Administration considers to be (or potentially to be) related to either artificial intelligence or supercomputing. He’s pretending to be the chief executive officer not ONLY for the U.S. Government but for the entire planet — all nations — the leader of the entire world’s government, replacing any authority that the U.N. or any of its agencies might possess, and with authority to replace international law by whatever he presents as being “international rules.” Finally, his Administration’s many assertions that they represent [“the rules-based international order”](#) have clear meaning: that phrase means whatever the U.S. regime wants it to mean. Those “rules” replace whatever is, or might be, international laws (which is the U.N.’s supposed — and exclusive — area of authority); and, (unlike whatever authority the Truman-created version of the FDR-planned “United Nations” might have possessed) this [“rules-based international order”](#) is backed up by the U.S. military, which constitutes [half of the entire world’s military](#) (with [1,649 military bases throughout the world](#), of which [900 are in foreign countries](#)) and thus — as the physical enforcer of the U.S. regime’s “international rules” — provides to it the enforcement-power that U.S. President Truman refused to allow the U.N. to possess.

On 14 October 2022, the international law firm of Crowell & Moring headlined [“New U.S. Restrictions on Transfers to China for Semiconductor and Advanced Computing Uses”](#), and reported that

Two new rules [announced](#) by the U.S. Department of Commerce, Bureau of Industry and Security (BIS) strive to severely inhibit China’s progress in indigenously producing advanced semiconductors. Although advanced semiconductors are widely used for commercial applications, BIS cited serious concerns regarding China’s use of the technology for WMD and military applications, and enabling human rights violations or

abuses. BIS' announcement follows remarks in September by the U.S. National Security Advisor signaling a shift in the U.S. export control strategy from one of maintaining a "relative" advantage over competitors in certain key technologies, to maintaining "as large a lead as possible." It remains to be seen if U.S. allies key to the semiconductor supply chain will impose similar export restrictions on transfers to China. Following the announcement of the rules, BIS officials have underscored the importance of multilateral adoption of the new currently unilateral controls, describing engagement with allies as a "priority" for BIS.

"WMD" and "human rights violations and abuses" are the U.S. regime's standard excuses for its aggressions against other countries, either via sanctions or via coups or via invasions (such as was the case in Iraq), but Crowell was also pointing out, to its clients, the real reason: that "BIS' announcement follows remarks in September by the U.S. National Security Advisor signaling a shift in the U.S. export control strategy from one of maintaining a 'relative' advantage over competitors in certain key technologies, to maintaining 'as large a lead as possible.'" In other words: this action by Biden is intended to cripple China in artificial intelligence and in supercomputing, so as to lock-in for the indefinite future the U.S. regime's global dominance, which will be necessary in order for the U.S. to replace the U.N. and its international laws, by America's (and its military's) "international rules" — such as by forcing the U.S. regime's 'allies' or vassal-nations to comply with them (in this instance, by dropping China as regards supercomputing and AI).

Just as Biden's America had forced Russia — when Russia demanded from it., on 17 December 2021, a promise that Ukraine on Russia's border will never be allowed to join America's anti-Russian military alliance NATO — to invade Ukraine in order for Russia to be able to prevent Ukraine from ever being able to join NATO, Biden's America is *also* now forcing *China* to either choose to become another U.S. 'ally' or else to become "The West's" 'enemy', and for the entire world to be forced to choose sides between the U.S. regime and its 'enemies': China and Russia.

Both in regards to Russia, and in regards to China, the U.S. regime is now forcing any remaining "non-aligned" nation to choose a side in what the U.S. regime views as being already WW III (though not YET a nuclear WW III — that is yet to come).

The non-aligned nations are being forced by the United States into needing to be "either for us or against us." The coming world will be the U.S. and its 'allies' against everybody else. And the U.S. and its 'allies' will need to pretend that the aggressors here are China and Russia, instead of the U.S. This will be the 'democracies' versus the 'dictatorships'.

The Crowell advisory also pointed out that only starting on 7 April 2023 will the full force of this new means of aggression against China be felt:

Temporary General License

To avoid disruptions of the IC supply chain, BIS has also announced a temporary general license (TGL), effective October 21, 2022 through April 7, 2023, allowing exports, reexports, or retransfers from abroad to or within China by companies not headquartered in an U.S. arms embargoed or sanctioned cy to allow for activity in China involving advanced IC and computer parts now covered by the new controls. The TGL does not authorize transactions with end users or ultimate consignees in China, nor

does it allow activities with Entity Listed parties.

Right now, the firms that have relationships with Chinese firms regarding supercomputing and artificial intelligence are either preparing to do without China, or else to do without America, in those fields. So: if a firm will be writing-off China, then here is what they will be writing off:

On 29 August 2022, I headlined [“Why RussChina Will Probably Be the Dominant Nation Beyond the Year 2100”](#) and opened by pointing out, about China,

China is already a serious contender to become the world’s dominant nation because of its Governmental system and because that system has produced by far a larger number of highly intelligent and well-educated people than any other nation has. China’s most-basic asset is its having the world’s largest population; and, to this, its [Governmental system](#) has [increased \(added to\) the effectiveness of that population](#), so as to make China already the world’s [#1 nation](#) regarding **human resources**.

Regarding China’s “Governmental system,” I linked there to a recent study titled [“China is Fast Outpacing U.S. STEM PhD Growth”](#) by the Center for Security and Emerging Technology at Georgetown University. In other words: China’s graduate levels of education in Science, Technology, Mathematics, and Engineering, already is “fast outpacing” America’s.

Regarding China’s “increased (added to) the effectiveness of that population” I linked to PISA, the global high-school test-results-based comparisons of pre-college education, or “Program for International Student Assessment” and linked there to an article about that from Big Think dot com, titled [“China’s schoolkids beat American students in all academic categories”](#).

Regarding China’s being “the world’s #1 nation” for “human resources,” I linked [directly to that PISA study](#), because it proves that China’s high school students are dreams that America’s colleges and universities can only *hope* to be bringing here to become, as adults, assets to this nation instead of to any other nation (such as China).

America is living off of what FDR, and, before him, Lincoln, and before him, America’s Founders, did. Truman and his successors have, by now, already wasted it. Biden wants to force the rest of the world not to notice. But, by cutting off China (the world’s leader in human resources) and Russia ([the world’s leader in physical resources](#)), he is destroying his nation, forever.

(That last link is to a news-site whose leading contributor — the one having the largest number of high-viewers-per-page articles there — until recently was myself, but [the site’s owner was recently threatened by an agent for the U.S. regime and so cancelled me, as a result of which, my articles have been removed from there, so that his business will not be destroyed by any such agent](#). So, as-of today, [here](#) is what is showing at that URL. And [here it was before that](#). And [here is why it was done](#).)

*

Note to readers: Please click the share buttons above. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

This article was originally published on [The Duran](#).

Investigative historian Eric Zuesse's new book, [AMERICA'S EMPIRE OF EVIL: Hitler's Posthumous Victory, and Why the Social Sciences Need to Change](#), is about how America took over the world after World War II in order to enslave it to U.S.-and-allied billionaires. Their cartels extract the world's wealth by control of not only their 'news' media but the social 'sciences' — duping the public. He is a regular contributor to Global Research.

Featured image is from [Summit News](#)

The original source of this article is Global Research
Copyright © [Eric Zuesse](#), Global Research, 2023

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Eric Zuesse](#)

About the author:

Investigative historian Eric Zuesse is the author, most recently, of *They're Not Even Close: The Democratic vs. Republican Economic Records, 1910-2010*, and of *CHRIST'S VENTRILOQUISTS: The Event that Created Christianity*.

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca