

Has Obama Even READ The Financial Reform Bill?

By [Washington's Blog](#)

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Region: [USA](#)

Theme: [Global Economy](#)

President Obama [said](#) today:

The reform that both parties have been working on for a year would prevent a crisis like this from happening again ...

Is that true?

Well, the chief sponsor of the bill Obama supports – Chris Dodd – [said](#):

This legislation will not stop the next crisis from coming.

[Breaking up the big banks](#), appointing [real regulators](#), [decreasing leverage](#), [separating traditional banking from speculation](#), and [reining in derivatives](#) will stop the next crisis from coming.

The proposed financial reform legislation [won't](#).

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