

Global Economic Crisis. CRG E-Newsletter

Lead Articles, November 18-24, 2008

By [Global Research](#)

Global Research, November 24, 2008

24 November 2008

Dear Global Research Member and Newsletter Subscriber

In the course of the last week, financial markets have continued to tumble; the economic crisis has deepened. Major corporations in America and around the World are facing bankruptcy, leading the layoff of hundreds of thousands of workers. In developing countries, entire national economies are in crisis.

The largest banks in America, using the “bailout money” granted under the Troubled Assets Recovery Program (TARP) are in the process of consolidating their position.

This issue of the Global Research E-Newsletter includes a selection of lead articles on the evolving financial crisis, the nature of the Obama cabinet, the US-Iraq agreement on troop withdrawal, the erosion of fundamental civil rights, the Middle East war, US-Russian relations.

It is our hope that the endeavors of Global Research authors, will contribute to curbing the tide of media disinformation, ultimately with a view to democratizing the financial system, eradicating poverty and and establishing an enduring peace in the Middle East.

It is, therefore, important that the articles published by Global Research reach a broad readership.

While Global Research operates on a shoe string budget compared with the well-endowed establishment think tanks, we have more readers than the powerful [Council on Foreign Relations \(CFR\)](#) ([see graph](#))

The response from our readers has been tremendous and we thank you for your feedback and encouragement. However, with increasing numbers turning to Global Research as their choice for alternative news, *we ask that you make a donation of your choice* so that we may continue to deliver the information that matters to you.

Consider the following:

- Globalresearch.ca received over *1.5 million visits* last month (more than 50,000 visits a day);
- We have surpassed many mainstream media sites in total numbers of readers;
- Our daily E-Newsletter now reaches over *13,000 subscribers*.

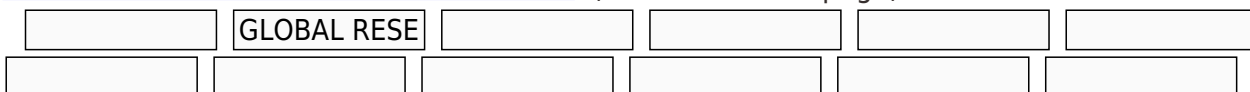
Please keep in mind that Global Research remains *fully independent* by not accepting money from public or private foundations.

If you are unable to make a donation, you can help us by cross-posting and/or forwarding Global Research articles, sending them to your friends on your e-mail lists, posting them on internet blogs, etc. This will help us reach a broad readership.

1. Online donation, click icon below

Make a (one time) donation and/or become a Member (see below). Any amount large or small will contribute to supporting Global Research

[DONATE AND/OR BECOME A MEMBER](#) (link to donation page)



2. [Donation by mail](#)

Kindly send your cheque or money order to the following address:

Centre for Research on Globalization (CRG)
PO Box 55019
11 Notre-Dame Ouest,
MONTREAL, Qc, H2Y 4A7
CANADA

For donations from the US, the money order should be "International" payable outside the US

To reach us by email: crgeditor@yahoo.com

Latest News and Top Stories



[Public Lecture: The Global Financial Crisis, with Michel Chossudovsky](#)

Montreal, November 27
- 2008-11-26





[Financial Collapse, Systemic Crisis?](#)

Illusory answers and necessary answers
- by Samir Amin - 2008-11-23



[Media Disinfo: Viet Nam, Iraq, and "The Wires"](#)

So much of this country's future will be shaped by what the news wires tell us about the present
- by Sherwood Ross - 2008-11-23



[William Engdahl and Mark Crispin Miller on the Global Research News Hour on RBN](#)

Program Details for November 24
- 2008-11-23



[Tehran: West Responsible for Terror Attack in Iran](#)

Shiraz blast suspects 'brainwashed'
- 2008-11-23



[Authoritarian Georgia: Roses are red, Georgia is blue](#)

- 2008-11-23



[Israeli army brass advocate timely war on Iran](#)

- 2008-11-23



[Who is to blame for Recession in Japan?](#)

- by Andrei Fesyun - 2008-11-23



[US: Bank Consolidation Continues](#)

U.S. Bank acquires two California banks
- 2008-11-23



[Angry Americans protest against U.S. monetary policy](#)

- 2008-11-23



[“Balcanising Somalia”: Eritrea blames US for Somali piracy](#)

- 2008-11-23



[“Emergency Preparedness” or Martial Law?](#)

Vigilant Shield 09: A Cover for Illegal Domestic Operations?

- by Tom Burghardt - 2008-11-23



[End the Fed, End Wall Street Bankster Rule, End the Derivatives Depression](#)

- by Webster G. Tarpley - 2008-11-23



[Transgenic Animals: Genetically engineered meal close to your table](#)

- by Megan Ogilvie - 2008-11-23



[Where did the money go? Billions transferred from coffers of Lehman prior to bankruptcy.](#)

- 2008-11-23



[Making the World’s Poor Pay: The Economic Crisis and the Global South](#)

The IMF returns to center stage

- by Adam Hanieh - 2008-11-23



[Ethnic Profiling: Former Marine outlines secret dossiers: Muslims, Arabs not targeted, FBI says](#)

- by Rick Rogers - 2008-11-22



[Western Progressive Opinion: Bring on the Victims! Condemn the Fighters!](#)

- by Prof. James Petras - 2008-11-22



[Details Emerge on new World Trade Center Collapse Videos](#)

Previously unreleased footage of collapse of WTC1 & WTC7

- by James Corbett - 2008-11-22



[VIDEO: Martial Law in America](#)

- by The Corbett Report - 2008-11-22



[Why Washington's Surge in Iraq has failed](#)

Sigyn Meder interviews Abdul Ilah al-Bayaty

- by Abdul-Ilah Al-Bayaty - 2008-11-22



[Chavez calls Secessionist State Center of CIA Activity](#)

- by Wayne Madsen - 2008-11-22



[Unfinished Business for America: Torture crimes committed by high level civilians and generals](#)

- by Prof. Benjamin G. Davis - 2008-11-22



[This is Change. 20 Hawks, Clintonites and Neocons to Watch for in Obama's White House](#)

- by Jeremy Scahill - 2008-11-22





[This Is Not A Normal Recession: Moving on to Plan B](#)

- by Mike Whitney - 2008-11-21



[Congress Opposes Bush Pardons: Bush Pardons of His Own Subordinates for Crimes He Authorized](#)

Nadler Introduces Resolution Opposing Bush Pardons

- by David Swanson - 2008-11-21



[Child hunger in US rose by 50 percent in 2007](#)

- by Kate Randall - 2008-11-21



[Poverty and Despair: The Failed Policies & Human Rights Violations directed against Native Americans](#)

Fate of Lakotahs Highlights America's Failed Native American Policies

- by Stephen Lendman - 2008-11-21



[EU "plans to dump" milk, butter in Africa](#)

- 2008-11-21



[Robert Gates: As Bad As Rumsfeld?](#)

- by Ray McGovern - 2008-11-21



[The "Northern Corridor Transport System": Kenya and Rwanda join hands](#)

- 2008-11-21



[Media Disinformation regarding Iran's Nuclear Program: Tehran rejects NY Times atom bomb story](#)

- 2008-11-21



[Russia banks to be barred from state rescue package for loan abuse](#)

- 2008-11-21





[Obama's "Coalition of the Willing" Against Iran?](#)

Continuity rather than Change in US Foreign Policy

- by Ali Fathollah-Nejad - 2008-11-20



["The U.S.-Iraq Troop Withdrawal Agreement": Allows US troops to stay in Iraq until 2011.](#)

Unofficial Translation from the Arabic Text

- 2008-11-20



[Obama's Heavy Agenda: Iran, Iraq, Afghanistan, Palestine ...](#)

Iranian Expectations from Obama

- by Muriel Mirak-Weissbach - 2008-11-20



[Fading American economic and military dominance: Lesser US role foreseen in 2025](#)

- 2008-11-20



[UN to send more troops to DR Congo](#)

- 2008-11-20



[French Charge Rwandan Official in 1994 Presidential Assassination](#)

- 2008-11-20



[Caucasus security talks "productive"](#)

- 2008-11-20



[Piracy payback: UN plans blitz on Somali bases](#)

- 2008-11-20



[Russia says president's Latin America tour not aimed against U.S.](#)

- 2008-11-20





[How Guantánamo Can Be Closed](#)

Obama's promise to close the prison

- by Andy Worthington - 2008-11-20



[Deepening Crisis: The Technical Economic Indicators are getting worse](#)

Bailout not intended to be an "economic recovery package"

- 2008-11-19



[Palestine: Who will stop the settlers? Noise but no action from US over family's eviction](#)

- by Jonathan Cook - 2008-11-19



[Canadian Perspective: Assessing an Obama Presidency](#)

- 2008-11-19



[USA: Proposals to Confiscate Workers' Personal Retirement Accounts](#)

- by Karen McMahan - 2008-11-19



[Preemptive Policing & the National Security State: Repressing Dissent at the Republican National Convention](#)

- by Tom Burghardt - 2008-11-19



[Citi shares in record slump, CDS spreads widen](#)

Bank takes on \$17 billion of SIV assets, shuts another hedge fund
- by Alistair Barr - 2008-11-19



[Obama's transition: A who's who of imperialist policy](#)

- by Alex Lantier - 2008-11-19



[Senate hearing on US auto bailout signals new attacks on workers](#)

- by Jerry White - 2008-11-19



[US Opposes ant-Nazi Resolution in the UN General Assembly](#)

- 2008-11-19



[Russia says Georgia is building up its forces](#)

- by Zerin Elci - 2008-11-19



[The Larger Meaning of the Venezuelan Elections](#)

The Elections of November 23, 2008
- by Prof. James Petras - 2008-11-19



[The Fall of the Wall : Hard Times in Money World](#)

Can the Global Financial Sector Be Brought Under Control?
- by Danny Schechter - 2008-11-19



[Change? Not](#)

A viewpoint on Americans and President Elect Barack Obama
- 2008-11-19



[Wall Street and Washington conspired to defraud Japanese banks](#)

- by Wayne Madsen - 2008-11-19



[Extrajudicial Assassinations As Official Israeli Policy](#)

- by Stephen Lendman - 2008-11-19



[Will The Slaughter Of Iraqis By The US Military Ever Be Reported?](#)

Will The US Government And Media Finally Report The Slaughter Of Iraqis By The US Military?

- by Michael Schwartz - 2008-11-19



[War and the Economic Crisis: America's moronic hegemonic policy spells disaster](#)

- by Paul Craig Roberts - 2008-11-19



[Energy Geopolitics: Iran, Turkey sign preliminary deal on gas transfer](#)

- 2008-11-19



[Mass Unemployment in Financial Services Industry? Citigroup cuts 50,000 jobs](#)

- 2008-11-19



[Mediterranean Union agrees on Headquarters, Arab-Israeli role](#)

- 2008-11-19



[Obama-tied Group wants 'Dramatic' Shift in Policy Towards Pakistan](#)

- by Jim Lobe - 2008-11-19



[Crisis and Neoliberal Capitalism](#)

- by David Kotz - 2008-11-19



[Democrats Cover Up Bush Era War Crimes](#)

- 2008-11-18



[U.S. anti-terror covert ops](#)

- by Manjit Singh - 2008-11-18



[Venezuela's Chavez plans alternative financial crisis summit](#)

- 2008-11-18



[Wall Street: Unprecedented Concentration of Financial Power](#)

Huge Financial Entities Being Formed

- by Lawrence Velvel - 2008-11-18



[U.S. Missile Shield Destined for the Dustbin?](#)

- by Manjit Singh - 2008-11-18



[Russian-Western relations: Courting the bear](#)

- by Eric Walberg - 2008-11-18

The original source of this article is Global Research
Copyright © [Global Research](#), Global Research, 2008

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Global Research](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long as the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca