

# Global Central Banks Racing to Implement Digital Currencies as Cities Convert to ‘Smart’ Infrastructure

By [Leo Hohmann](#)

Theme: [Global Economy](#)

Global Research, December 12, 2022

[Truth Talk UK](#) 9 December 2022

All Global Research articles can be read in 51 languages by activating the Translate Website button below the author’s name.

To receive Global Research’s Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

\*\*\*

## *Track and control grid being erected right under our noses*

*The Central Bank of Nigeria announced it will begin, effective in January, restricting cash withdrawals from banks and ATMs to just \$45 per day as part of a push to move the country toward a [cashless economy](#).*

If this were a one-off, I wouldn’t bother writing about it. But it comes on the heels of mega-banks announcing similarly creepy new policies in recent months in China, India, Russia, Brazil, Sweden, the U.S. and many other nations, all pointing to an imminent switch over to a global digital money system.

In the U.S., the Federal Reserve put out an [announcement](#) in November that it is launching a 12-week “pilot program” to test out a new central bank digital currency, or CBDC, with six major banks.

Thursday’s announcement in Nigeria is also a big deal because Nigeria is one of [only nine countries](#) that have already launched an official CBDC. That happened earlier this year, and now they are already moving to restrict the use of cash. This proves that digital currencies were never designed to function alongside paper currencies but rather to replace them.

[Fox News reports](#) that the [Central Bank of Nigeria](#) will limit weekly cash withdrawals to 100,000 naira (\$225) for individuals and 500,000 naira (\$1,124) for corporations, with a processing fee required to access more.

Haruna Mustafa, the central bank’s director of banking supervision, said cash withdrawals may be *permitted* in “compelling circumstances, not exceeding once a month.”

Isn’t that nice of him?

It's almost that bad here in the U.S. Try going to your bank and telling them you want to withdraw as little as \$5,000 and you will discover that you are required to basically state your case and prove you also have a legitimate "compelling" reason for wanting that much cash.

Of course it's all for our own good, right? "Safety and security," they tell us.

Policymakers in Nigeria say the limits on cash withdrawals along with the country's new digital currency will "bring more people into the banking system and curb currency hoarding, illicit flows, and inflation," according to Fox News.

Of course, it will do just the opposite, shutting more people out of the ability to buy and sell freely.

The same argument — fighting crime, money hoarding and inflation — could be made in any country in the world *and it will be*. But we all know the real reason has nothing to do with stopping crime or curbing inflation.

This is about going digital, and replacing cash with a more controllable, more trackable mode of exchange.

Remember what globalist economist Pippa Malmgren said at the [World Government Summit](#) in March of this year when she said the quiet part out loud, stating:

"We are on the brink of a dramatic change where we are about to, and I'll say this boldly, we are about to abandon the traditional system of money and accounting and introduce a new one. And the new one; the new accounting is what we call blockchain... It means digital, it means having an almost perfect record of every single transaction that happens in the economy, which will give us far greater clarity over what's going on."

Nigeria's economy is no different than any other in the sense that it relies heavily on informal activities outside the legal framework and government regulation, such as farming, street and market trade, flea markets, thrift stores, cab drivers, etc. In these businesses, cash is usually preferred for transactions because many lack bank accounts or just don't want to fool with processing credit or debit cards.

The globalists know this and so they want to get everyone digitally marked and dependent on digital-only transactions for all their needs. That way they will know how much gasoline or heating oil you are consuming, how much meat you are consuming, and it will all be added to your carbon footprint by which you will be taxed for any usage over your allotted amount. If you persist in going over your allotted amount of food and fuel, you can now be controlled by simply cutting off the supply of digital money, which really isn't money at all in the traditional sense. It's more like a voucher system.

This will be easily accomplished once they lock everyone's money into a bank account and replace actual money with digital tokens. At the point in which the American middle class accepts such a system, it's game over and we will see tyranny sweep across the globe even faster than it is now. The banksters and corporate titans will have captured everyone into their digital beast system, which operates much like a high-tech feudal system, where you

no longer truly own anything outright. You will become the equivalent of a sharecropper in the old feudal system of the Middle Ages — your obedience to whatever new rules they throw out for “sustainable living” will no longer be optional but mandatory.

The sustainability rules will start out as “suggestions” or “recommendations,” only to be later demanded and mandated, with heavy fines for disobedience. If you think you can ignore the fines, think again, as they now have direct access to your digital wallet and can simply deactivate whatever digital tokens are in that account.

Some analysts, such as Rebecca Walser at [WalserWealth.com](https://www.walserwealth.com), have predicted that the U.S. Federal Reserve will launch its digital dollar as soon as May of 2023. You can listen to a [Dec. 7 interview](#) Walser did with Brannon Howse Live [here](#).

Once they get the digital currency in place, the next big thing will be to restrict travel by plane and motor vehicles.

In case you missed it, the globalists are already experimenting with that, too.

Watch the excellent 13-minute video below for an update on what’s going on in Oxford, England, one of the World Economic Forum’s “smart cities,” which are also now being referred to as “15-minute cities.” Of course the only way to fight this will be to directly disobey all of their dictates. Use cash. Drive gasoline-powered cars. Eat real meat. Stop giving your money to “woke” corporations. Become as self-sufficient as possible and pray for God’s mercy!

\*

Note to readers: Please click the share buttons above. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

*Leo Hohmann is a veteran investigative reporter and author whose recent book, “Stealth Invasion” spent the majority of 2017 among Amazon.com’s top 10 books on immigration. He has spent decades researching and writing about education, immigration, crime, politics and religion.*

*Featured image is from Truth Talk UK*

The original source of this article is [Truth Talk UK](https://www.truth-talk.com)

Copyright © [Leo Hohmann](https://www.truth-talk.com), [Truth Talk UK](https://www.truth-talk.com), 2022

---

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Leo Hohmann](https://www.truth-talk.com)

**Disclaimer:** The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)

[www.globalresearch.ca](http://www.globalresearch.ca) contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: [publications@globalresearch.ca](mailto:publications@globalresearch.ca)