

Federal Reserve and Big Banks Are Going to Crush the Dollar ... and American Savers

By [Washington's Blog](#)

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The Fed's EXPLICIT Goal Is to Devalue the Dollar by 33% ... and NEGATIVE Yield Bonds Are Coming

The Federal Reserve's explicit goal is to devalue the dollar by 33%.

As Forbes' Charles Kadlec [notes](#):

The Federal Reserve Open Market Committee (FOMC) has made it official: After its latest two day meeting, it announced its goal to devalue the dollar by 33% over the next 20 years. The debauch of the dollar will be even greater if the Fed exceeds its goal of a 2 percent per year increase in the price level.

The Fed has announced a course of action that will steal — there is no better word for it — nearly 10 percent of the value of American's hard earned savings over the next 4 years.

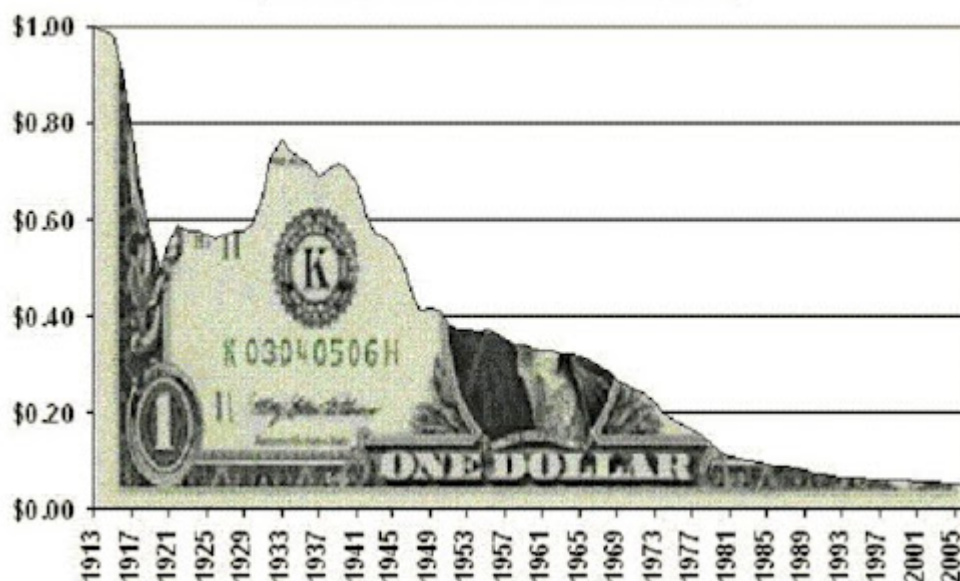
While that is stunning, it is actually [par for the course for the Fed](#):

Here's a chart of the trade weighted US Dollar from 1973-2009.



And here's a bonus chart showing the decline in the dollar's purchasing power from 1913 to 2005:

Value of a \$1 Federal Reserve Note in 1913 Dollars
(Source: US Bureau of Labor Statistics)



The giant banks - through their treasury borrowing committee headed by JP Morgan and Goldman Sachs - are also demanding the issuance of [negative yield bonds](#).

In other words, the too big to fail banks want Americans to pay to have the luxury of holding their money in bonds.

American savers - and especially those living on fixed incomes and pensions - are going to get creamed.

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