

## Fed Spends As Much Each MONTH as Sequestration Budget Cuts Cost In a YEAR

By Washington's Blog

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## Painless and Easy Ways to Cut \$83 Billion

Stopping the failed war on drugs would <u>more than pay for the \$83 billion dollars in "sequestration" budget cuts</u>.

Congressman Grayson notes that we could replace the sequestration cuts by <u>ending the Afghanistan war early</u>.

We could pay for the budget cuts – and save a lot *more* money – by <u>cutting down on waste</u> and <u>fraud</u>.

And the Fed is buying \$85 billion dollars – the amount of *annual* sequestration cuts – <u>each</u> **month** to carry out "quantitative easing" … a policy which <u>benefits the super-elite but hurts</u> the <u>American people</u> and the economy as a whole.

Stop the Fed's quantitative easing program, and we'll be in much better shape.

Note: Admittedly, the Fed does get something for its money, so \$85 billion is a gross -not net - figure. But it's getting is worth a lot less than \$85 billion a month.

And there are much cheaper and much more effective ways to help the economy. For example:

- Force the big banks to write down bad debt
- Crack down on fraud
- Break up the giant banks
- Force Wall Street to reduce leverage
- Stop encouraging business to send jobs and dollars abroad

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