

“Documents Reveal Erik Prince’s \$10 Billion Plan to Make Weapons and Create a Private Army in Ukraine”: Time Magazine

By [Simon Shuster](#)

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Below are excerpts of an important article by Time Magazine pertaining to the creation of a multibillion dollar military project in Ukraine including a the recruitment of a private mercenary army.

Our thanks to Time Magazine for having brought this article by **Simon Shuster** to our attention.

*On the second night of his visit to Kyiv, **Erik Prince** had a dinner date on his agenda. A few of his Ukrainian associates had arranged to meet the American billionaire at the Vodka Grill that evening, Feb. 23, 2020. The choice of venue seemed unusual. The Vodka Grill, a since-defunct nightclub next to a KFC franchise in a rough part of town, rarely saw patrons as powerful as Prince.*

*As the party got seated inside a private karaoke room on the second floor, **Igor Novikov**, who was then a top adviser to Ukraine’s President, remembers feeling a little nervous. He had done some reading about Blackwater, the private military company Prince had founded in 1997, and he knew about the massacre its troops had perpetrated during the U.S. war in Iraq. Coming face to face that night with the world’s most prominent soldier of fortune, Novikov remembers thinking: “What does this guy want from us?”*

*It soon became clear that Prince wanted a lot from Ukraine. According to interviews with close associates and confidential documents detailing his ambitions, **Prince hoped to hire Ukraine’s combat veterans into a private military company. Prince also wanted a big piece of Ukraine’s military-industrial complex**, including factories that make engines for fighter jets and helicopters. His full plan, dated June 2020 and obtained exclusively by TIME this spring, includes a “roadmap” for the creation of a “vertically*

integrated aviation defense consortium” that could bring \$10 billion in revenues and investment.

...

This account of Prince’s ambitions in Ukraine is based on interviews with seven sources, including current and former U.S. and Ukrainian officials as well as people who worked directly with Prince to try to realize his aspirations in Ukraine. Those business plans, which have not been previously reported, were confirmed by four of the sources on both sides of the negotiations, all of whom recalled meeting in person with Prince last year to discuss them. **The documents describe a series of ventures that would give Prince a pivotal role in Ukraine’s military industry and its ongoing conflict with Russia, which has taken more than 14,000 lives since it began seven years ago.**

The documents detail several previously unreported ventures that Prince and his partners wanted the Ukrainian government to approve. **One proposal would create a new private military company that would draw personnel from among the veterans of the ongoing war in eastern Ukraine.** Another deal would build a new munitions factory in Ukraine, while a third would consolidate Ukraine’s leading aviation and aerospace firms into a consortium that could compete with “the likes of Boeing and Airbus.” (emphasis added)

[Click here to read the full article on Time Magazine.](#)

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With reporting by Barbara Maddux and Madeline Roache

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