

“Dirty Haircut”: New Zealand’s Plan to Confiscate Bank Deposits

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by [John van Zeist](#)

When New Zealand politicians say the “haircut” Open Bank Resolution (OBR) document from 2011 is different from what is happening right now in Cyprus, they’re just spouting propaganda.

In small detail it may be a little bit different, but in its designed effect it is just the same.

(See excerpts of documents below)

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They aim at the savings of what people have in the bank:



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In short: the haircut aims at the middle incomes, the middle class, as always in international control politics, the middle class gets shot hardest. Why?



The Reserve Bank document can be consulted at:  
<http://www.rbnz.govt.nz/finstab/banking/4335146.pdf>

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