

Cuba planning to drill deep-water oil wells in the Gulf of Mexico

By [Global Research](#)

Global Research, April 07, 2011

Radio Havana Cuba 7 April 2011

Guantanamo (Solvision).- The Cuban oil industry is planning to drill five deep-water oil wells in its exclusive economic zone in the Gulf of Mexico, announced Manuel Marrero, specialist with the Ministry of Basic Industry (MINBAS).

Marrero told participants in the 2nd Cuban Conference on Oil and Gas that the drilling is planned to take place from 2011 to 2013 with the participation of world prestigious companies. They will use a semi submersible drilling rig, considered the best of its type safety and technology wise.

Marrero stressed that environmental regulations established for the drilling operations are very strict and severe.

The companies and entities participating in the project will have a logistics center with the required equipment, located at the Mariel port.

The 2nd Cuban Conference on Oil and Gas is part of the Sixth International Convention on Earth Sciences underway at Havana's Convention Center including a trade fair inaugurated this Tuesday.

JG: Christopher Helman, wrting for Forbes, reports that the companies that will be drilling are: Spain's Repsol, Norway's Statoil, Russia's Gazprom, India's ONGC-Videsh, Malaysia's Petronas, and Venezuela's PDVSA.

He also stated that "the U.S. economic embargo against Cuba is clearly a failure and that now is the time to end it."

Related article: [Repsol says big oil fields possible offshore Cuba](#)

The original source of this article is Radio Havana Cuba
Copyright © [Global Research](#), Radio Havana Cuba, 2011

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: [Global Research](#)

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca
www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca