

Credit and Debit Cards: Towards A Cashless Society

By Patrick Henningsen

Global Research, September 11, 2012

21st Century Wire

Region: <u>Europe</u> Theme: <u>Global Economy</u>

Another 911, and the elites' dream of a One World Order moves closer to reality. Enter the cashless society, likely to enter via the back door of our society much faster than people think...

This latest report is early reminiscent of the recent IBM TV advert which is promoting the use of RFID chips in order to "make checkout lines easier". Watch this creation from IBM, hoping the make the future into a sexy, paranoid dystopia...

Italy Plans to Ban Any Cash Transactions Over 50 Euros

Silver Doctors

You won't even be able to fill up your car without a credit or debit card in Italy beginning in 2013, as the Italian Council of Ministers has voted to increase the current capital controls banning the use of cash on transactions over €1,000, down to any transaction over €50!

As we stated when Italy first announced capital controls and caps on cash transactions several months ago, expect bans on cash transactions to be coming to a neighborhood near you in the next 2-3 years.

Rome - The technical Rome government wants to limit cash transactions in Italy.

From 2013, citizens may pay amounts in excess of 50 euros only by credit or debit card. That the Council of Ministers decided today.

The measure is intended to reflect the money laundering and black money payments to clamp down. Since July, the government has banned cash transactions over 1,000 euros.

Read more

The original source of this article is <u>21st Century Wire</u> Copyright © <u>Patrick Henningsen</u>, <u>21st Century Wire</u>, 2012

Become a Member of Global Research

Articles by: Patrick Henningsen

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca