

COVID-19 Vaccine Prices: Comparing the U.S. and EU

By Carmen Ang

Global Research, June 11, 2021

visualcapitalist.com

Region: Europe, USA

Theme: Global Economy, Science and

Medicine

The U.S. paid 32.1% more per dose for the Pfizer vaccine, compared to the EU

Between the two areas, the Sanofi vaccine has one of the smallest prices gaps of only 12.9%

.

Comparing COVID Vaccine Prices between the U.S. and EU

Over two billion COVID-19 vaccine doses have been administered around the world.

But the price governments have paid for the vaccine varies, depending on the region or country. Here's a look at five major vaccine manufacturers, and their price per dose in the U.S. compared to the EU.

COVID-19 Vaccine Prices: Cost Per Dose

Generally speaking, the EU has paid significantly less than America for a range of COVID-19 vaccines. Pfizer has the biggest price gap, with the U.S. paying **32.1%** more per dose.

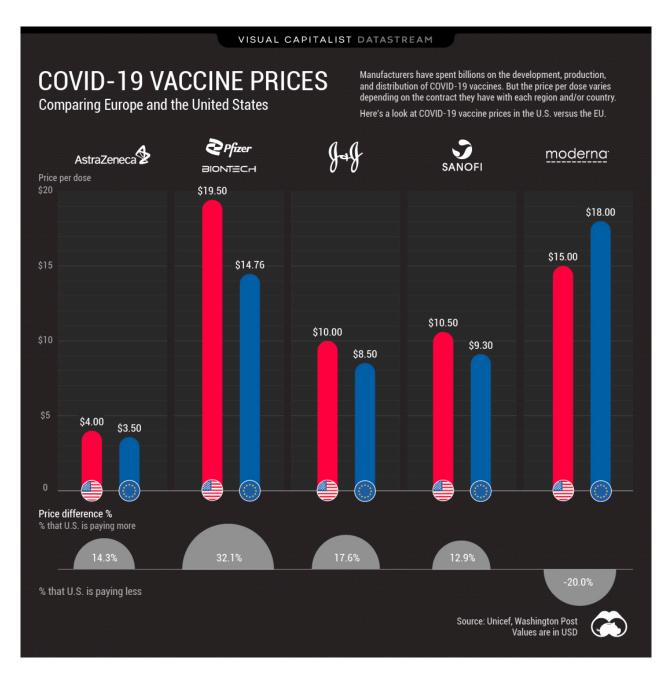
Manufacturer	U.S. Price (per dose)	EU Price (per dose)	% Difference U.S. is paying
Pfizer/BioNTech	\$19.50	\$14.76	32.1%
Moderna	\$15.00	\$18.00	-20.0%
Sanofi	\$10.50	\$9.30	12.9%
Johnson & Johnson	\$10.00	\$8.50	17.6%
AstraZeneca	\$4.00	\$3.50	14.3%

There are a few factors that might explain the price difference. One is early funding—Germany donated millions towards Pfizer's development.

And while the U.S. did commit to purchasing hundreds of millions of doses of the Pfizer vaccine, the country didn't provide any funding for the vaccine's actual development.

Moderna is the only vaccine on the list that is actually cheaper in the U.S., at \$15.00 per

dose. However, considering that Moderna's CEO had initially <u>predicted</u> governments would be charged \$25-\$37 per dose, it looks like both the U.S. and EU managed to negotiate a good deal.



Immunity is the Biggest Cost Saver

At the end of the day, the cost of the vaccine itself is pretty insignificant compared to the economic and emotional toll of an ongoing pandemic.

For instance, a study out of Harvard University estimated the total economic cost of COVID-19 in the U.S. to be in the \$16.1 trillion range.

»Want to learn more? Check out our <u>COVID-19 information hub</u> to help put the past year into perspective

Where does this data come from?

Source: Unicef

Notes: Values are in \$USD

The original source of this article is <u>visualcapitalist.com</u> Copyright © <u>Carmen Ang</u>, <u>visualcapitalist.com</u>, 2021

Comment on Global Research Articles on our Facebook page

Become a Member of Global Research

Articles by: Carmen Ang

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca