

China to help Russia build transport corridor to Crimea

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Chinese companies will soon take part in the construction of a transport corridor to the Crimea through the Kerch Strait.

According to Kommersant newspaper, state-owned China Railway Construction Corporation (CRCC) may take part in the project, the cost of which reaches \$3 billion. Private investment fund China International Fund Ltd (CIF) may participate in the project as well. The latter may participate in the funding. Currently, the Russian Transport Ministry is preparing to sign a memorandum on construction.

Preliminary documentation for the construction should be elaborated by May 30; the financial scheme and construction model will be developed in July. The project may involve major Russian companies: almost all leading players engaged in infrastructure construction confirmed their interest in the project.

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