

CBDC: How COVID Became the Path to Global Financial Surveillance

By [Joshua Stylman](#)

Theme: [Global Economy](#)

Global Research, November 21, 2022

[The Daily Sceptic](#) 18 November 2022

All Global Research articles can be read in 51 languages by activating the **Translate Website** button below the author's name.

To receive Global Research's Daily Newsletter (selected articles), [click here](#).

Follow us on [Instagram](#) and [Twitter](#) and subscribe to our [Telegram Channel](#). Feel free to repost and share widely Global Research articles.

It's seemed evident for a while that the current fiat monetary system is, at best, unstable. At worst, it's a Ponzi scheme whose time has expired. If that's the case, I suspect the central bankers and 0.1% know this and might be prepared to usher in the new system before the old one collapses on itself - even as they loot it on the way down with the most significant wealth transfer in human history.

To anyone who pays attention to these trends, it seems evident that [Central Bank Digital Currency](#) (CBDC) will be that new system.

Every indication is that CBDC's arrival is imminent. On Tuesday, [several global banks announced a partnership with the New York Federal Reserve](#) to pilot digital dollars. Given the ubiquity of credit and debit cards, payment apps and other online payment systems, digital money has been bound to happen for some time. The risk isn't the electronic part, that's inevitable - it's the fact that a central bank will oversee the digital currency.

From my vantage point, it's impossible to overstate the risk presented by CBDC. Whether it's a utopian vision based on good intentions or a sinister plot to crush our sovereignty, the result may be the same: control. A Central Bank Digital Currency has all the downsides of fiat money, plus the added layers of surveillance and programmability overseen by the state.

So many people on [Team Reality](#) have likely felt like dissidents over the last few years simply for challenging anything beyond the herd mentality. Asking questions or speaking against the narrative about topics including the likely origins of the Covid virus, usefulness of PCR, risk to most of the population, benefits of early treatment, advantages of natural immunity, safety and efficacy of vaccines, pros and cons of masks and lockdowns, and the utility of vaccine passports created an environment where people were stigmatised, alienated or outright censored. Imagine a monetary system with features baked-in to socially engineer how we live. For example:

- Health: “You didn’t take your booster... sorry, you’re not allowed in public spaces.”
- Energy: “You used your energy allotment this month... sorry, your electric car won’t start.”
- Food: “You ate too much meat this week... sorry, your money is only good for plants (or bugs).”
- Savings: “If you don’t take your rations soon... sorry, your money will expire at the end of the month.”
- Free Speech: “You shared info that we disagree with... sorry, our algorithm is fining you.” ([PayPal](#) has already started doing this.)

If CBDC ultimately becomes the new monetary system, its core features will make it so that world governments will no longer need something like a global health crisis to print money or close society. Lines of code can shape our behaviour and ensure we’re forced to stay home. The entire platform will be designed to expel labour that is [no longer deemed necessary](#). While I initially believed the state-led pharmacological interventions were an isolated, acute threat in this era, it’s become evident they were simply one tentacle in a much larger beast. Whatever forces are insinuating this direction on the world ([looking your way, Davos](#)), it’s revealed itself to be unrelenting in its pursuit of perpetuating fear and power.

I’m well aware this must sound insane, especially to anyone that hasn’t paid attention to this trend for a while. A few years ago, I would have thought it was preposterous, but after witnessing the Government’s lies, deception and grab for control, I’ve become fearful that this may be where we’re headed. When you consider that vaccine mandates had no medically justifiable purpose, it’s entirely plausible that they were simply an on-ramp to normalise a ‘papers please’ society. In NYC, where I lived until recently, most people accepted vaxports and loved the [Excelsior Pass mobile app](#) because it was convenient. How many will feel the same about digital money, which will undoubtedly come with its share of benefits?

Central Bank Digital Currency will enable governments to impose top-down control, à la Chinese Social Credit Score. Some central bankers are even [saying the quiet part out loud](#). Whether or not this is the programme’s objective, has there ever been a time in history when governments rejected the power they are given? At this stage, this isn’t some tinfoil hat theorising, either. There are many examples of how this type of finance-driven coercion is already underway.

- “Now the Government is asking people to apply for plastic My Number cards equipped with microchips and photos, to be linked to driver’s licences and the public health insurance plans. Health insurance cards now in use, which lack photos, will be discontinued in late 2024. People will be required to use My Number cards instead.”
[Source](#)
- “The new pass will guarantee the allocation of fuel quota on weekly basis. A QR code will be given for each National Identity Card number (NIC), once the vehicle identification number and other details are verified.”
[Source](#)
- “According to a report from 9News Queensland, the department has ruled that unvaccinated teachers who have been allowed to return to their employment

this term after being placed on leave without pay, will cop yet another financial blow, with a ‘reduction in remuneration’ for a period of 18 weeks.”

[Source](#)

- “The trial, which is voluntary, will use facial recognition to identify people and how many tickets they have. The technology could be extended to cover automated purchases at concession stands, restaurants and bars.”

[Source](#)

- “As part of plans recently announced by the Government, Uganda will begin harvesting DNA and biometric data from its citizens when their cards expire in 2024 to be used in its redesigned digital identity programme.”

[Source](#)

This is just the tip of the iceberg, and it’s global. As we saw with the lockdowns, [China is the model](#) emulated in the west. Like the creep towards health-related authoritarian measures, [unelected globalists with financial interests lurk in the background](#).

I’d love to be wrong about all this. However, until there is evidence, we need to be suspicious of anyone perpetuating this dangerous path, regardless of their motivations.

For a deeper dive into this topic, I highly recommend this essay by Fabio Vighi about [Long Covid Monetary Policy](#). Edward Dowd has also spoken extensively about the relationship between the monetary system and Covid, including at this [eye-opening presentation](#). Next, the excellent Maajid Nawaz has [covered the drivers behind CBDC](#). Others, such as [Marty Bent](#), [Saifedean Ammous](#), and [Allen Farrington](#) have been ahead of the curve in identifying these risks. I share their assessment in realising that Bitcoin likely solves this.

If you have yet to notice, a primary theme of the last three-plus years (at least) is ‘freedom vs. control’, so it’s not hyperbole to suggest that the future must be decentralised if we want to ensure our children grow up in a free world.

*

Note to readers: Please click the share buttons above. Follow us on Instagram and Twitter and subscribe to our Telegram Channel. Feel free to repost and share widely Global Research articles.

[Joshua Stylman](#) is a tech entrepreneur and investor who co-founded and ran Threes Brewing, a popular New York brewery until March 2022, when he resigned for reasons related to his [public opposition to the New York City vaccine mandates](#). Find him on [Twitter](#) and on [Substack](#), where this post [first appeared](#).

Featured image is from The Daily Sceptic

The original source of this article is [The Daily Sceptic](#)

Copyright © [Joshua Stylman](#), [The Daily Sceptic](#), 2022

[Comment on Global Research Articles on our Facebook page](#)

[Become a Member of Global Research](#)

Articles by: **Joshua Stylman**

Disclaimer: The contents of this article are of sole responsibility of the author(s). The Centre for Research on Globalization will not be responsible for any inaccurate or incorrect statement in this article. The Centre of Research on Globalization grants permission to cross-post Global Research articles on community internet sites as long the source and copyright are acknowledged together with a hyperlink to the original Global Research article. For publication of Global Research articles in print or other forms including commercial internet sites, contact: publications@globalresearch.ca

www.globalresearch.ca contains copyrighted material the use of which has not always been specifically authorized by the copyright owner. We are making such material available to our readers under the provisions of "fair use" in an effort to advance a better understanding of political, economic and social issues. The material on this site is distributed without profit to those who have expressed a prior interest in receiving it for research and educational purposes. If you wish to use copyrighted material for purposes other than "fair use" you must request permission from the copyright owner.

For media inquiries: publications@globalresearch.ca